



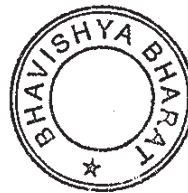
BHAVISHYA BHARAT
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

FCRA ACCOUNT
BALANCE SHEET As At 31-March-2012


PARTICULARS	SCHEDULE	As at 31.03.2012 Amount(Rs.)	As at 31.03.2011 Amount(Rs.)
<u>LIABILITIES</u>			
Grant Account		NIL	NIL
TOTAL		NIL	NIL
<u>ASSETS</u>			
Cash And bank Balances		NIL	NIL
TOTAL		NIL	NIL
Significant Accounting Policies and Notes forming an integral parts of accounts.	1		

As per our report of even date
For **KUMAR MITTAL & CO.**
Chartered Accountants

(Amrish Kumar)
Partner
M. No.: 90553
FRN:10500N
Place: New Delhi
Date: 11-Sep-2012



For BHAVISHYA BHARAT


(Chief Functionary)



BHAVISHYA BHARAT
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

FCRA ACCOUNT
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 16TH MARCH 2012 TO 31ST MARCH 2012

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
Opening Balances		
Axis Bank	NIL	NIL
Total	NIL	NIL
Receipts		
	NIL	NIL
Total	NIL	NIL
Payments		
	NIL	NIL
Total	NIL	NIL
Closing Balances		
Axis Bank	NIL	NIL
Total	NIL	NIL


Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-1)

As per our report of even date
For KUMAR MITTAL & CO.
Chartered Accountants

(Amrish Kumar)
Partner
M. No.: 90553
FRN :10500N
Place: New Delhi
Date: 11-Sep-2012



For BHAVISHYA BHARAT


(Chief Functionary)



BHAVISHYA BHARAT
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

FCRA ACCOUNT
INCOME AND EXPENDITURE FOR THE PERIOD 16TH MARCH 2012 TO 31ST MARCH 2012

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
INCOME		
Grant Received	NIL	NIL
Total	NIL	NIL
EXPENDITURE		
	NIL	NIL
Total	NIL	NIL
Excess of Income over Expenditure	NIL	NIL

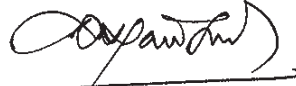
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-1)

As per our report of even date
For KUMAR MITTAL & CO.
Chartered Accountants

(Amrish Kumar)
Partner
M. No.: 90553
FRN :10500N
Place: New Delhi
Date: 11-Sep-2012



For BHAVISHYA BHARAT


(Chief Functionary)



BHAVISHYA BHARAT
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2012**

A. SIGNIFICANT ACCOUNTING POLICIES

1. The accounts are prepared on historical cost basis as a 'going concern'. Receipts and payments are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except otherwise stated.
2. Fixed Assets acquired / received in kind are directly charged to expenses accounts and stated in the Balance Sheet through Assets Fund Account.
3. Fixed Assets are stated as under:
 - a) Assets directly acquired – at purchase cost less accumulated depreciation.
 - b) Assets received in kind – at stated / estimated cost less accumulated depreciation.
4. Depreciation on fixed assets is provided as per written down value method as per the rates prescribed in Income Tax Act, 1961 but not charged to expense accounts as per the provisions of Income Tax Act applicable to Trust.

B. NOTES TO ACCOUNTS

1. During the year the Trust has received the prior permission No.II/21022/94(0445-01)/2011-FCRA-III under Foreign Contribution (Regulation) Act, 2010. However, during the year, the Trust has not received any grant amount till 31st March 2012 hence, the accounts drawn does not includes any funds received against specific prior permission and the accounts have been drawn for NIL transaction.
2. The company has also compiled and attached Income & Expenditure Account as per the requirement of Foreign Contribution (Regulation) Rules, 2011

Signature to Schedule – 1 of the Balance Sheet.

As per our report of even date.
For **KUMAR MITTAL & CO.**
Chartered Accountants

(Amrish Kumar)
Partner
M. No. 90553
FRN: 10500N



For **BHAVISHYA BHARAT**

A handwritten signature in black ink, appearing to read "Ajay Kumar", written over a horizontal line.

(Chief Functionary)

Place: New Delhi
Date: 11-Sep-2012