



**KUMAR MITTAL & CO.**

Chartered Accountants

13, (Basement), Community Centre  
East of Kailash, New Delhi-110 065  
Ph: 011-26236154, 26236155

kumarmittalco@gmail.com

We have audited the accounts of **BHAVISHYA BHARAT, 14, FACTORY ROAD, GROUND FLOOR, ADJACENT TO SAFDARJUNG HOSPITAL, NEW DELHI -110023** for the year ending 31<sup>st</sup> March 2015 and examined all relevant books and vouchers and certify that according to the audited accounts:-

- (i) The brought forward foreign contribution at the beginning of the year 2014-15 was Rs. 92,432
- (ii) Foreign contribution of/worth Rs.3, 484 was received by the Trust during the year 2014-15.
- (iii) The balance of unutilized foreign contribution with the Trust at the end of the year 2014-15 was Rs.84, 680/-
- (iv) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 13 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
- (v) The information furnished in this certificate and in the enclosed Balance - Sheet and Statement of Receipt and payment is correct as checked by me/us.

Place: Hyderabad

Date: 31 JUL 2015



*Amrisha Gupta*

Name : AMRISH GUPTA  
Membership No. : 90553  
Designation : Partner  
Firm Name : KUMAR MITTAL & CO.  
FRN : 10500N  
Address : 13, Basement,  
Community Centre,  
East of Kailash,  
New Delhi - 110065



**BHAVISHYA BHARAT**  
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

**FOREIGN CONTRIBUTIONS ACCOUNT**  
**BALANCE SHEET As At 31-March-2015**

PARTICULARS	As at 31.03.2015 Amount(Rs.)	As at 31.03.2014 Amount(Rs.)
<b>LIABILITIES</b>		
Unutilised Grant Account		
Opening Balance	92,432	
Less: Excess of expenditure over income	7,752	
	84,680	92,432
<b>TOTAL</b>	<b>84,680</b>	<b>92,432</b>
<b>ASSETS</b>		
Cash & Bank Balances in scheduled Bank		
	84,680	92,432
<b>TOTAL</b>	<b>84,680</b>	<b>92,432</b>

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-A)

As per our report of even date  
For **KUMAR MITTAL & CO.**  
Chartered Accountants

(Amrish Gupta)  
Partner  
M. No.: 090553  
FRN:10500N

For **BHAVISHYA BHARAT**

Lt Gen (Retd) Hari Prasad  
(Chief Functionary)

Place: Hyderabad  
Date: 31 JUL 2015





# BHAVISHYA BHARAT

(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

GRANT ACCOUNT

FOREIGN CONTRIBUTIONS ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
<b>INCOME</b>		
Grant Received		-
Interest Income	3,484	24,347
Sub Total A	3,484	24,347
<b>EXPENDITURE</b>		
<b>Water and Sanitation</b>		
Water Plant Installation charges	-	465,080
Water Plant Construction Expenses	-	-
Solar Lantern charges	-	425,000
Transportation expenses	-	27,000
<b>Administrative Expenses</b>		
Travelling Expenses	-	13,510
Audit Fees	11,236	11,236
Bank Charges	-	-
Sub Total B	11,236	941,826
<b>Excess of expenditure over income transferred to Balance Sheet (A-B)</b>	<b>(7,752)</b>	<b>(917,479)</b>

Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-A)

As per our report of even date

For KUMAR MITTAL & CO.  
Chartered Accountants

(Amrish Gupta)

Partner

M. No.: 90553

FRN :10500N

Place:Hyderabad

Date:31 JUL 2015

For BHAVISHYA BHARAT

Lt Gen (Retd) Hari Prasad  
(Chief Functionary)





**BHAVISHYA BHARAT**  
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

**FOREIGN CONTRIBUTIONS ACCOUNT**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015**

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
Opening Balance	92,432	939,911
<b>Receipts</b>		
Grant received	-	-
Interest from Bank	3,484	24,347
<b>Sub Total A</b>	<b>95,916</b>	<b>964,258</b>
<b>Payments</b>		
Water Plant Installation charges	-	395,080.0
Water Plant Construction Expenses	-	-
Solar Lantern charges	-	425,000.0
Advance to suppliers	-	-
Transportation expenses	-	27,000.0
Traveling Expenses	-	13,510.0
Bank Charges	-	-
Audit fee	11,236	11,236.0
<b>Sub Total B</b>	<b>11,236</b>	<b>871,826</b>
<b>Closing Balance (A-B)</b>		
Cash at Bank	84,680	92,432

Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-A)

As per our report of even date

For KUMAR MITTAL & CO.

Chartered Accountants

(Amrish Gupta)

Partner

M. No.: 090553

FRN :10500N

Place:Hyderabad

Date: 31 JUL 2015

For BHAVISHYA BHARAT

Lt Gen (Retd) Hari Prasad

(Chief Functionary)





**BHAVISHYA BHARAT**  
**(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI**  
**FOREIGN CONTRIBUTIONS ACCOUNT**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF  
ACCOUNTS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2015**

**A. SIGNIFICANT ACCOUNTING POLICIES**

1. The accounts are prepared on historical cost basis as a 'going concern'. Receipts are accounted on cash basis and payments are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except otherwise stated.
2. Fixed Assets acquired / received in kind are directly charged to expenses accounts and stated in the Balance Sheet through Assets Fund Account.
3. Fixed Assets are stated as under:
  - a) Assets directly acquired – at purchase cost less accumulated depreciation.
  - b) Assets received in kind – at stated / estimated cost less accumulated depreciation.
4. Depreciation on fixed assets is provided as per written down value method as per the rates prescribed in Income Tax Act, 1961 but not charged to expense accounts as per the provisions of Income Tax Act applicable to Trust.



**B. NOTES TO ACCOUNTS**

1. During the previous year the Trust has received the prior permission No.II/21022/94(0445-01)/2011-FCRA-III under Foreign Contribution (Regulation) Act, 2010. However, the grant of Rs.13,33,375 has been received during FY 2012-13.
2. The Trust has also compiled and attached Income & Expenditure Account as per the requirement of Foreign Contribution (Regulation) Rules, 2011

As per our report of even date.  
For **KUMAR MITTAL & CO.**  
Chartered Accountants



**(Amrish Gupta)**  
Partner  
M. No. 90553  
FRN: 10500N

For **BHAVISHYA BHARAT**



**Lt Gen (Retd) Hari Prasad**  
(Chief Functionary)

Place: Hyderabad  
Date: 31 JUL 2015

