



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Phone: 011-46565253
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

INDEPENDENT AUDITOR'S REPORT

To

Board of Trustees

Bhavishya Bharat

Opinion

We have audited the accompanying Financial Statements of **Bhavishya Bharat** which comprise the Balance Sheet as at **31st March 2021**, the Statement of Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of the Balance Sheet, of the state of affairs of the trust as at 31st March 2021;
- b) In case of the Income and Expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to Note No. 3 of the financial statements about the prevailing COVID-19 situation across the globe including India and management's assessment of the impact of pandemic COVID-19 on its operations and financial statements for the year ended March 31, 2021, due to lockdown conditions and various restrictions including on travel imposed by the central/ state government(s) for which a definitive assessment of the impact is highly dependent upon the situation that may prevail in the subsequent period(s). Our opinion is not modified in this regard.



Responsibilities of those charged with Governance for the Financial Statements

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by trust so far as it appears from our examination of those books.
- c) The Balance Sheet and Income and Expenditure dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet and Income and Expenditure account comply with the Accounting Standards, to the extent applicable, as issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN: 010500N



(Signature)
(Amrish Gupta)

Partner

M.No. 090553

UDIN: 21090553AAAACB3965

Place: Hyderabad

Date: 10 NOV 2321



Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI
BALANCE SHEET AS AT 31 ST MARCH' 2021

PARTICULARS	SCHEDULE	As at 31.03.2021 Amount (Rs.)	As at 31.03.2020 Amount (Rs.)
LIABILITIES			
Corpus Fund (Received from Settler)		10,000	10,000
Fixed Assets (As per Contra)	1	6,336,032	6,457,625
Unutilised Grants	2	5,767,736	1,119,216
General Fund	3	419,973	904,512
Current Liabilities & Provisions	4	3,176,001	2,441,708
TOTAL		15,709,742	10,933,061
ASSETS			
Fixed Assets	1	6,336,032	6,457,625
Current Assets, Loans And Advances			
Cash & Bank balances	5	4,946,525	2,304,457
Loans & Advances	6	2,148,796	817,861
Grants Recoverable	2	2,278,389	1,353,118
TOTAL		15,709,742	10,933,061
Significant Accounting Policies and Notes forming an integral part of accounts.	14		

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN :010500N

(Amrish Gupta)

Partner

M. No.: 090553

For **BHAVISHYA BHARAT**

(Lt. Gen Hari Prasad (Retd.))

Managing Trustee

(K. Durga Prasad)

Secretary/Treasurer

Place: Hyderabad

Date: 10 NOV 2021





Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI
STATEMENT OF CONSOLIDATED INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	SCHEDULE	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
INCOME			
<u>Specified Grants to the extent utilised (Local)</u>			
Grant Received from Companies under Corporate Social Responsibility			
Teesta Urja Limited (TUL)	7	5,939,470	8,089,567
State Bank of India Foundation (SBIF) - Sanjeevani Project	8	3,830,606	1,858,026
National Bank for Agriculture & Rural Development (NABARD)	9	730,196	745,803
State Bank of India Foundation (SBIF) - Gram Seva Project	10	5,290,761	-
Sparkle Ports Service Pvt Ltd /Sparkle Terminal and Towage Services	11	1,099,815	-
Aaviskar Foundation / Transforming Rural India Foundation	12	385,100	-
<u>Specified Grants to the extent utilised (Foreign)</u>			
The Hans Foundation	13	5,953,373	9,371,374
Total		23,229,322	20,064,770
EXPENDITURE			
<u>Expenditure on objects of the trust</u>			
Relief of Poor			
TUL - Social Development Activities		1,100,804	1,218,693
NABARD - Dhoop Making Manufacturing Unit		248,310	-
NABARD - Noodles Making Programme		144,718	-
NABARD - Farmers Producers Organisation(FPO)		310,473	-
NABARD - Rural Mart & Other Miscellaneous Projects		5,785	-
NABARD - Livelihood Enterprise Development Program - Jeevika Programme		-	589,643
NABARD - Capacity Building for Adoption of Technology Programme		-	95,170
NABARD - Tribal Development Fund (TDF) - Wadi Project		20,910	17,000
Aaviskar Foundation - CoVID -19 Relief Support		385,100	-
SBI Gram Seva Project		4,443,065	-
Education			
TUL - Education		2,767,579	4,736,054
OSL - Kishlaya Digital Learning Programme		1,011,315	-
Medical Relief			
TUL - Public Health Delivery System		1,214,051	1,588,148
SBIF - Activity Cost - Medical		497,714	476,410
SBIF - Program Implementation - Medical		3,007,340	1,281,367
THF - Personnel Cost (Program Staff Salary)		4,067,902	5,779,624
THF - Field Visit (State Program Staff)		4,981	51,249
THF - Mobile Medical Unit Visits		847,980	1,906,958
THF - Team Orientation & Review		-	62,160
Acquisition of Fixed Assets			
OSL - Computer & Other Equipments		88,500	12,500
SBIF - Computer & Other Equipments - Sanjeevani Project		59,900	29,999
SBIF - Computer & Other Equipments - Gram Seva Project		847,696	-
NABARD - Computers		-	43,990
THF - Capital Expenditure		-	45,490
Administrative Expenses			
TUL - Administrative Expenses		857,036	534,172
SBIF - Administrative Expenses		265,652	70,250
THF - Administrative Expenses		1,032,509	1,525,893
Total		23,229,321	20,064,770

Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-14)

As per our report of even date

For KUMAR MITTAL & CO.

Chartered Accountants

FRN :010500N

(Amrith Gupta)

Partner

M.No. 090553



For BHAVISHYA BHARAT

(Lt. Gen Hari Prasad (Retd.)
Managing Trustee

(K. Durga Prasad)
Secretary/Treasurer



Place: Hyderabad

Date: 10 NOV 2021



Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

**SCHEDULE OF FIXED ASSETS FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH 2021**

Schedule - 1

Sl.	Particulars	Gross value as on 01.04.2020	Addition		Deletion during the year	Total	Rate of depreciation	Depreciation upto 31.03.2020	Deletion during the year	Depreciation for the Year	Total Depreciation	W.D.V. as at 31.03.2021
			Upto 03.10.2020	After 03.10.2020								
1	Furniture & Fittings	355,986	-	19,990	-	375,976	10%	143,412	-	22,257	165,669	210,307
2	Office Equipment	998,214		80,560	41,098	1,037,676	15%	560,272	16,360	65,569	609,481	428,195
3	Computer Equipments	1,712,959	78,990	271,350	-	2,063,299	40%	1,548,710	-	151,566	1,700,276	363,023
5	Medical Equipment	950,542	-	-	-	950,542	15%	482,319	-	70,233	552,552	397,990
6	Books and Periodicals	11,310	-	-	-	11,310	40%	11,310	-	-	11,310	-
7	Vehicle	7,916,000	-	582,206	1,116	8,497,090	15%	2,741,363	483	819,694	3,560,574	4,936,516
	GRAND TOTAL	11,945,011	78,990	954,106	42,214	12,935,893		5,487,386	16,843	1,129,318	6,599,861	6,336,032
	Previous Year	11,813,032	59,990	71,989	-	11,945,011		4,297,829	-	1,189,557	5,487,386	6,457,625
												7,515,202





Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

Schedule - 2

GRANTS ACCOUNT FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH 2021

Funding Agency	Opening Balance as on 01.04.2020	Transactions during the year					Closing balance as on 31.03.2021
	Unutilised Grants	Grant	Bank Interest	Other Income	Expenditure	Unspent / (Overspent)	Unutilised Grants / (Recoverable)
Teesta Urja Limited	(575,977)	6,667,129	38,239	-	5,939,470	765,898	189,921
SBIF - Sanjeevani - Namchi	(469,427)	4,764,852	-	-	3,830,606	934,247	464,820
SBIF - Gram Seva - Sangareddy	-	5,281,000	51,165	30,505	4,590,749	771,921	771,921
Donation from Debjani Dutta	-	700,012	-	-	700,012	-	-
NABARD	(307,714)	1,631,279	-	23,140	709,286	945,133	637,419
NABARD - TDF Wadi		1,674,380	-	-	20,910	1,653,470	1,653,470
Sparkle Ports Service Pvt Ltd	1,100,000	2,050,000	-	-	1,099,815	950,185	2,050,185
Aaviskar Foundation	-	385,100	-	-	385,100	-	-
Sub Total	(253,118)	23,153,752	89,404	53,645	17,275,948	6,020,854	5,767,736
The Hans Foundation	19,216	3,640,901	14,867	-	5,953,373	(2,297,605)	(2,278,389)
Sub Total	19,216	3,640,901	14,867	-	5,953,373	(2,297,605)	(2,278,389)





Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

Schedule - 3

GENERAL FUND

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
OPENING BALANCE	904,512	1,001,324
INCOME		
Interest Received	26,040	62,336
Interest on IT Refund	38,259	40,872
Other Income	50,000	-
Amount Written Back	-	1,922,111
Admin Cost from SBIF Project	265,652	70,250
Admin Cost from Teesta Project	857,036	534,172
Admin Cost from TRF / Aaviskar Foundation	4,939	-
Admin Cost from OSL Project	84,240	-
Amount Received from NABARD	72,500	-
Sub Total (A)	2,303,178	3,631,065
Less: Expenditure		
Salaries & Wages	1,028,293	1,662,823
Printing & Stationery Charges	72,454	47,698
Postage & Courier Charges	2,291	2,939
Travelling & Conveyance Expenses	49,471	332,357
Board Meeting Expenses	1,390	57,583
Office Maintenance & Repairs	180,068	179,721
Books & Periodicals	580	2,130
Payment to Auditor		
- Audit Exp	70,800	70,800
- Auditors Travel Expenses	-	29,523
Office Rent	96,000	127,500
Communication Exp	92,141	87,079
Staff Welfare	49,716	57,400
Consultants Fees	203,000	69,000
Acquisition of Fixed Assets		
Laptop	37,000	-
Sub Total (B)	1,883,204	2,726,553
Surplus Carried to the Balance Sheet	419,973	904,512





Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

Schedule - 4

CURRENT LIABILITIES & PROVISIONS

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>Current Liabilities</u>		
TDS Payable	-	683
Gratuity Payable	-	5,429
Amount Payable	2,860,366	1,972,799
	2,860,366	1,978,911
<u>Provisions</u>		
Audit Fees Payable	64,800	267,581
Honorarium Payable	140,750	100,000
Expenses Payable	110,085	95,216
	315,635	462,797
Total	3,176,001	2,441,708

Schedule - 5

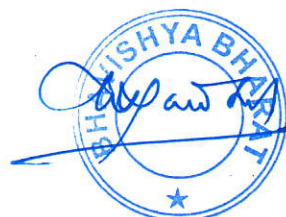
CASH AND BANK BALANCES

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>Cash and Bank Balances</u>		
Cash in hand	7,014	35,524
Balance with Scheduled Banks	4,939,511	2,268,934
	4,946,525	2,304,457

Schedule - 6

LOANS AND ADVANCES

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>Loans and Advances</u>		
Advances for Supplies	20,000	4,000
Security Deposit	66,050	75,050
TDS Recoverable	307,940	707,351
Amounts Recoverable in cash or kind or value to be received	562,040	31,460
Grant Receivable from Teesta Urja Ltd.	1,192,766	-
	2,148,796	817,861





Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI
GRANT - TEESTA URJA LIMITED
SWASHAKTI SAMRUDHI PROJECT
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021

Schedule-7

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
EXPENDITURE		
<u>Public Health Delivery System</u>		
Medicines	165,308	255,341
Medical Officer	420,590	660,677
General Nurse	192,000	192,000
Lab Technician	180,000	180,000
Dispensary at Singhik	99,259	118,699
Staff Social Security	63,327	42,071
Fuel for MMU	13,650	85,559
Diagnostic & Consumables	9,860	25,895
Specialized Health Camps	57,635	19,006
Telephone & Internet	12,422	8,900
Sub Total	1,214,051	1,588,148
<u>Education</u>		
Residential Scholarship Prog	1,073,184	3,045,757
Running & Maintenance of Tuition Centres	331,133	311,535
State Programme Manager	456,000	456,000
Hostel Warden	130,000	142,000
Admin & Accounts Executive	216,000	216,000
Hiring Of Vehicle / Fuel for Vehicle	411,379	396,900
Office Rent	96,794	82,783
Repairing & Maintenance of E-Learning Centre	4,923	36,228
Stationary, Printing, Postage	37,366	38,351
Telephone & Internet	10,800	10,500
Sub Total	2,767,579	4,736,054
<u>Social Development Activities</u>		
Community Organisers	364,035	415,419
Programme Executive	240,000	240,000
Support - an-Aged Programme	152,640	151,580
Cattle Health Treatment Camp	31,171	141,151
Livelihood Promotion Activity	94,807	164,162
Obsevation of Important Days	33,011	49,000
Promotion of Swachh Bharat Abhiyan	50,006	44,841
Setup of Road Side Organic Stall	113,536	-
Telephone & Internet	21,598	12,540
Sub Total	1,100,804	1,218,693
<u>Acquisition of Fixed Assets</u>		
Computer & Other Equipments	-	12,500
Sub Total	-	12,500
<u>Administrative Expenses</u>		
Administration and Coordination Cost	857,036	534,172
Sub Total	857,036	534,172
Expenses against Grant transferred to Grant Account (Total)	5,939,470	8,089,567
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-14)		

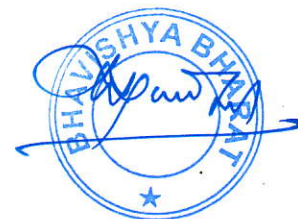




Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI
GRANT - STATE BANK OF INDIA FOUNDATION
SBI Sanjeevani - Namchi Project
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021

Schedule -8

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
EXPENDITURE		
Activity Cost - Medical		
Supply of Medicines & Diagnostics Consumables	230,161	306,772
Mobile OPD and Awareness Prog	91,800	139,638
Special Health Camp	175,753	30,000
Sub Total	497,714	476,410
Program Implementation - Medical		
Staff Salaries	1,950,300	776,613
Office Rent & Maintenance	179,614	211,890
MMU Fuel Cost & Maintenance	264,825	110,990
Resource Material/Stationery/Communication	62,580	51,792
Monitoring Visit by Expert / Advisor	183,000	42,249
Local Conveyance & Outstation Travel	47,283	41,570
Assets /Staff Insurance	41,038	19,892
Telephone & Internet	19,168	11,241
Promotion of Swachh Bharat Abhiyan	70,532	15,130
Post Situation Vedio / Process Documentation	174,000	-
Staff Orientation & Capacity Building Training Cost	15,000	-
Sub Total	3,007,340	1,281,367
Acquisition of Fixed Assets		
Computer & Other Equipments	59,900	29,999
Sub Total	59,900	29,999
Administrative Expenses		
Administration & Coordination Cost	265,652	70,250
Sub Total	265,652	70,250
Expenses against Grant transferred to Grant Account (Total)	3,830,606	1,858,026
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-14)		





Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI
GRANT - NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (NABARD)
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021

Schedule-9

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
EXPENDITURE		
<u>NABARD - Livelihood and Enterprise Development Programme (LEDP) Jeevika</u>		
Livelihood and Enterprise Development Program - Jeevika Program	-	589,643
Sub Total	-	589,643
<u>NABARD - Capacity Building for Adoption of Technology (CAT) Programme</u>		
Capacity Building for Adoption of Technology Programme		95,170
Sub Total	-	95,170
<u>Capital Expenditure</u>		
Computers		43,990
Sub Total	-	43,990
<u>NABARD - Tribal Development Fund (TDF) - Wadi Programme</u>		
Tribal Development Fund (TDF) - Wadi Programme	20,910	17,000
Sub Total	20,910	17,000
<u>NABARD - Dhoop Making Manufacturing Unit</u>		
Dhoop Making Manufacturing Unit	149,743	-
Dhoop Making Programme	98,567	-
Sub Total	248,310	-
<u>NABARD - Noodles Making Programme</u>		
Noodles Making Programme	144,718	-
Sub Total	144,718	-
<u>NABARD - Farmers Producers Organisation(FPO)</u>		
Farmers Producers Organisation(FPO)	229,433	-
Training/Capacity Building	-	-
Farmers Producers Organisation(FPO) - Statke Holders Meeting	81,040	-
Sub Total	310,473	-
<u>NABARD - Rural Mart & Other Miscellaneous Projects</u>		
Rural Mart & Other Miscellaneous Projects	5,785	-
Sub Total	5,785	-
Expenses against Grant transferred to Grant Account (Total)	730,196	745,803
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-14)		





Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI
GRANT - STATE BANK OF INDIA FOUNDATION
SBI GRAM SEVA PROJECT
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021

Schedule -10

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
EXPENDITURE		
<u>Direct Programme Cost</u>		
Digitalization	599,097	-
Education	49,252	-
Health	77,356	-
Wash (Water / Sanitation & Hygiene)	725,902	-
Livelihood & Skill Development	448,805	-
Women Empowerment	26,561	-
Youth Development	82,574	-
Community Engagement	151,773	-
Infrastructure	1,139,978	-
Environment	137,942	-
Sub Total	3,439,240	-
<u>Indirect Programme Cost</u>		
Survey	123,708	-
Community Resources	278,149	-
Capacity Building	17,376	-
Branding & Media Coverage	90,383	-
Sub Total	509,616	-
<u>Acquisition of Fixed Assets</u>		
Computer & Other Equipment's	136,950	-
LCD Projector	26,490	-
Printer	17,400	-
Drone	16,490	-
Sehgal Mega Phone	8,000	-
Digital Camara	40,170	-
Furniture & Fixtures	19,990	-
Anirban Arogya Sarathi - Sanjeevani Vehicle	582,206	-
Sub Total	847,696	-
<u>Administrative Expenses</u>		
Programme Personal Cost	401,000	-
Traveling & Conveyance	60,000	-
Office Expenses	33,209	-
Sub Total	494,209	-
Expenses against Grant transferred to Grant Account (Total)	5,290,761	-
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-14)		





Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI
GRANT - Sparkle Ports Service Pvt Ltd
OSL - Kishlaya Digital Learning Programme
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021

Schedule -11

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
EXPENDITURE		
<u>Activity Cost</u>		
Communication Cost for Computer Labs	45,146	-
Computer Instructor - Honorarium	44,945	-
Running & Maintenance of Computer Lab	10,000	-
Printing, Stationery & Teaching Aid	16,381	-
Local Travel	15,000	-
Sub Total	131,472	-
<u>Program Implementation</u>		
Computers	350,500	-
Printers	17,400	-
Setup / Renovation / Furniture for Proposed Computer Labs	397,703	-
Process Documentation / Corporate Documentary Film	30,000	-
Sub Total	795,603	-
<u>Acquisition of Fixed Assets</u>		
Computer & Other Equipments	88,500	-
Sub Total	88,500	-
<u>Administrative Expenses</u>		
Administration & Coordination Cost	84,240	-
Sub Total	84,240	-
Expenses against Grant transferred to Grant Account (Total)	1,099,815	-
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-14)		





Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI
GRANT - Aaviskar Foundation
CoVID Relief Support Project
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021

Schedule -12

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
EXPENDITURE		
<u>Activity Cost</u>		
CoVID-19 Relief Support	385,100	-
Sub Total	385,100	-
<u>Acquisition of Fixed Assets</u>		
Computer & Other Equipments	-	-
Sub Total	-	-
<u>Administrative Expenses</u>		
Administration & Coordination Cost	-	-
Sub Total	-	-
Expenses against Grant transferred to Grant Account (Total)	385,100	-
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-14)		





Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI
GRANT - THE HANS FOUNDATION / RURAL INDIA SUPPORTING TRUST(RIST)
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021

Schedule-13

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
Personnel Cost		
Program Staff Salary	4,067,902	5,779,624
Sub Total	4,067,902	5,779,624
Field Visit		
State Program Staff	4,981	51,249
Sub Total	4,981	51,249
Team Orientation & Review		
Team Orientation & Review	-	62,160
Sub Total	-	62,160
Mobile Medical Unit Visits		
Medicines	278,081	852,605
Fuel	198,332	586,264
Stationery	82,011	140,284
Awareness Program	-	249,879
Diagnosis & Consumables	37,391	33,692
Covid -19 Relief Support	137,435	44,234
Upgradation of Mobile OPD Application	27,730	-
Community Health Volunteers	87,000	-
Sub Total	847,980	1,906,958
Capital Expenditure		
Computer & Peripherals	-	29,490
Office Setup Cost	-	16,000
Sub Total	-	45,490
Administrative Expenses		
Rent & General Maintenance	340,138	450,069
Hiring Of Vehicle / Fuel for Vehicle	272,644	326,448
Repairing & Maintenance	77,680	123,106
Communication	26,957	40,298
Electricity Bills	10,998	26,955
Indirect Cost for Project Implementation	304,092	559,017
Sub Total	1,032,509	1,525,893
Expenses against Grant transferred to Grant Account (Total)	5,953,373	9,371,374
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-14)		





Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2021**

A. SIGNIFICANT ACCOUNTING POLICIES

1. The accounts are prepared on historical cost basis as a 'going concern'. Grants and payments are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except otherwise stated.
2. Fixed Assets acquired / received in kind are directly charged to expenses accounts and stated in the Balance Sheet through Assets Fund Account.

However, to present a more realistic picture of the value of assets appearing in the balance sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of the fixed assets on the written down value method. Written down value of assets so arrived at is shown as contra on both the assets & liabilities side of the Balance Sheet.

3. Fixed Assets are stated as under:
 - a) Assets directly acquired – at purchase cost less accumulated depreciation.
 - b) Assets received in kind – at stated / estimated cost less accumulated depreciation.
4. The consumables/ medicines and other related items acquired are charged directly to the expenses since as per the organisation, the same are for free distribution and not to be sold hence has no value for them.

B. NOTES TO ACCOUNTS

1. The funds received under Grant Account from funders are charged to expenses, to the extent utilized in the period as per Budget/ Plans of the trust. Other income is reported under General Fund.
2. The trust had refunded a grant of Rs. 4,85,433 on 19/09/2020 to the funder – The Hans Foundation due to delay in FCRA renewal and the grants received/Income reported are net to this extent.



3. IMPACT OF COVID - 19

The novel coronavirus (COVID-19) outbreak which was declared as global pandemic by the World Health Organization (WHO) on March 11, 2020 continues to spread across the globe including India resulting in significant impact on global and India's economic environment.

The trust has assessed the impact of COVID-19, to the best of its information, on its operations, as well its financial statements, including but not limited to the areas of revenue, costs, operational controls and processes followed as at March 31, 2021. Based on the overall assessment, the trust is of the view that no additional provision needs to be made in the books of account for the year ended March 31, 2021.

Further, there is no material impact on the financial statements due to the changes in the operational controls and processes followed by the trust during the COVID-19 pandemic situation in the country considering the lockdown implemented w.e.f. March 25, 2020. The trust will however continue to closely monitor any material changes to the future economic conditions that may have any significant impact on its operations and financial position.

4. Employee's retirement benefits:

Trust has taken the gratuity policy for the benefit to its employees wherein employees are eligible for 15 days salary of each completed year of services rendered if they complete at least 5 years of employment with Trust.

No provision was made in the books for accumulated leave encashment as per policy, leaves accumulated can only be availed & not encashed.

5. The numbers of employees in the trust have crossed the limit of minimum employees required for the applicability of the provisions of the provident fund, hence it is recommended to obtain the registration.

6. Previous year figures have been regrouped and reclassified wherever considered necessary.

Signature to Schedules – 1 to 14 of the Balance Sheet.

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN: 010500N



(Amrish Gupta)

(Amrish Gupta)

Partner

M. No.: 090553

For **Bhavishya Bharat**

(Lt Gen Hari Prasad)

Lt Gen Hari Prasad (Retd)

Managing Trustee

(K. Durga Prasad)

(K. Durga Prasad)

Secretary/Treasurer



Place: Hyderabad

Date: 10 NOV 2021