



**KUMAR MITTAL & CO.**

Chartered Accountants

13, (Basement), Community Centre  
East of Kailash, New Delhi-110 065  
Phone: 011-46565253  
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

### **INDEPENDENT AUDITOR'S REPORT**

To

**Board of Trustees**

**Bhavishya Bharat**

#### **Opinion**

We have audited the accompanying Financial Statements of **Bhavishya Bharat** which comprise the Balance Sheet as at **31<sup>st</sup> March 2022**, the Statement of Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- In case of the Balance Sheet, of the state of affairs of the trust as at 31<sup>st</sup> March 2022;
- In case of the Income and Expenditure for the year ended on that date.
- In case of the Receipts and Payments for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of those charged with Governance for the Financial Statements**

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by trust so far as it appears from our examination of those books.
- c) The Balance Sheet and Income and Expenditure dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet and Income and Expenditure account comply with the Accounting Standards, to the extent applicable, as issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN: 010500N



(Amrish Gupta)

Partner

M.No. 090553

UDIN: 22090553AWOWDO1510



Place: New Delhi

Date: 29.09.2022





**Bhavishya Bharat**  
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI  
**BALANCE SHEET AS AT 31 ST MARCH' 2022**

PARTICULARS	SCHEDULE	As at 31.03.2022 Amount (Rs.)	As at 31.03.2021 Amount (Rs.)
<b>LIABILITIES</b>			
Corpus Fund (Received from Settler)		10,000	10,000
Fixed Assets (As per Contra)	1	81,81,872	63,36,032
Unutilised Grants	2	30,96,078	57,67,736
General Fund	3	15,92,577	4,19,973
Current Liabilities & Provisions	4	28,09,844	31,76,001
<b>TOTAL</b>		<b>1,56,90,371</b>	<b>1,57,09,742</b>
<b>ASSETS</b>			
Fixed Assets	1	81,81,872	63,36,032
Current Assets, Loans And Advances			
Cash & Bank balances	5	70,92,482	49,46,525
Loans & Advances	6	3,71,342	21,48,796
Grants Recoverable	2	44,675	22,78,389
<b>TOTAL</b>		<b>1,56,90,371</b>	<b>1,57,09,742</b>
Significant Accounting Policies and Notes forming an integral part of accounts.	16		

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN :010500N

For **BHAVISHYA BHARAT**



*(Signature)*  
(Amrish Gupta)

Partner

M. No.: 090553

*(Signature)*

(Lt. Gen Hari Prasad (Retd.)

Managing Trustee

*(Signature)*

(K Durga Prasad)

Secretary/ Treasurer



Place: Hyderabad

Date: 29 SEP 2022



**Bhavishya Bharat**  
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI  
STATEMENT OF CONSOLIDATED INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	SCHEDULE	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b>INCOME</b>			
<u>Specified Grants to the extent utilised (Local)</u>			
Grant Received from Companies under Corporate Social Responsibility			
Teesta Urja Limited (TUL)	7	1,89,921	59,39,470
State Bank of India Foundation (SBIF) - Sanjeevani Project Namchi (Old Phase)	8	48,04,925	38,30,606
State Bank of India Foundation (SBIF) - Gram Seva Project Sangareddy	9	68,27,953	52,90,761
State Bank of India Foundation (SBIF) - Gram Seva Project Gadwal	10	66,20,296	-
National Bank for Agriculture & Rural Development (NABARD) - TDF Wadi	11	43,50,561	7,30,196
Sparkle Ports Service Pvt Ltd /Sparkle Terminal and Towage Services	12	27,52,185	10,99,815
Amrit Dhara - Sowbhagya Project	13	7,52,129	-
Aaviskar Foundation / Transforming Rural India Foundation	14	-	3,85,100
<u>Specified Grants to the extent utilised (Foreign)</u>			
The Hans Foundation	15	79,47,712	59,53,373
<b>Total</b>		<b>3,42,45,682</b>	<b>2,32,29,321</b>
<b>EXPENDITURE</b>			
<u>Expenditure on objects of the trust</u>			
<b>Relief of Poor</b>			
TUL - Social Development Activities		-	11,00,804
NABARD - Dhoop Making Manufacturing Unit		-	2,48,310
NABARD - LEDP - Broom Binding - West Sikkim		2,48,500	-
NABARD - Noodles Making Programme		2,23,390	1,44,718
NABARD - Farmers Producers Organisation(FPO)		4,14,720	3,10,473
NABARD - Rural Mart & Other Miscellaneous Projects		37,374	5,785
NABARD - Spring Shed - Amrit Dhara Vikas Expenses		1,79,491	-
NABARD - LEDP - North & South Sikkim		3,57,655	-
NABARD - Tribal Development Fund (TDF) - Wadi Project		26,37,406	20,910
NABARD - UNG Thukchum Yargay		1,56,325	-
Amrit Dhara & Sowbhagya Project		6,82,129	-
Aaviskar Foundation - COVID -19 Relief Support		-	3,85,100
SBI - Sangareddy - Gram Seva Project		53,65,822	44,43,065
<b>Education</b>			
TUL - Education		-	27,67,579
OSL - Kishlaya Digital Learning Programme		18,79,619	10,11,315
<b>Medical Relief</b>			
TUL - Public Health Delivery System		-	12,14,051
SBIF - Activity Cost - Medical - Namchi		8,58,915	4,97,714
SBIF - Program Implementation - Medical - Namchi		36,45,684	30,07,340
SBIF - Program Implementation - Medical - Gadwal		31,59,405	-
RIST - Personnel Cost (Program Staff Salary)		49,48,915	40,67,902
RIST - Field Visit (State Program Staff)		-	4,981
RIST - Mobile Medical Unit Visits		17,86,473	8,47,980
<b>Acquisition of Fixed Assets</b>			
OSL - Computer & Other Equipments		2,26,580	88,500
SBIF - Computer & Other Equipments - Namchi		47,000	59,900
SBIF - Computer & Other Equipments - Gadwal		30,41,294	8,47,696
SBIF - Computer & Other Equipments - Sangareddy		21,999	-
NABARD - Computers & Office Equipments		95,700	-
<b>Administrative Expenses</b>			
TUL - Administrative Expenses		1,89,921	8,57,036
SBIF - Namchi - Administrative Expenses		2,53,326	2,65,652
SBIF - Sangareddy - Administrative Expenses		14,40,132	-
SBIF - Gadwal - Administrative Expenses		4,19,597	-
Sparkle Ports Service Pvt Ltd - Administrative Expenses		6,45,986	-
Amrit Dhara & Sowbhagya Project		70,000	-
RIST - Administrative Expenses		12,12,324	10,32,509
<b>Total</b>		<b>3,42,45,682</b>	<b>2,32,29,321</b>

Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-16)

As per our report of even date

For KUMAR MITTAL & CO.

Chartered Accountants

FRN :010500N

*(Signature)*  
(Amrish Gupta)

Partner

M.No. 090553

Place: Hyderabad

Date:

For BHAVISHYA BHARAT

*(Signature)*  
(Lt. Gen Hari Prasad (Retd.)

Managing Trustee

*(Signature)*  
(K Durga Prasad)

Secretary/ Treasurer



29 SEP 2022





**Bhavishya Bharat**  
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI  
STATEMENT OF CONSOLIDATED RECEIPT & PAYMENT ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	CURRENT YEAR AMOUNT (Rs.)
Opening Balance	49,46,525
<b>Sub Total</b>	<b>49,46,525</b>
<b>INCOME RECEIVED</b>	
Grant Received from Companies under Corporate Social Responsibility	
State Bank of India Foundation (SBIF) - Sanjeevani Project Namchi (Old Phase)	46,53,491
State Bank of India Foundation (SBIF) - Gram Seva Project Sangareddy	60,19,905
State Bank of India Foundation (SBIF) - Gram Seva Project Gadwal	69,47,452
National Bank for Agriculture & Rural Development (NABARD) - TDF Wadi	30,59,160
National Bank for Agriculture & Rural Development (NABARD)	16,56,262
Sparkle Ports Service Pvt Ltd /Sparkle Terminal and Towage Services	7,02,000
Amit Dhara - Sowbhagya Project	7,40,000
FCRA Grant - Rural India Support Trust (RIST)	1,01,84,356
Interest on Bank Accounts	1,78,554
Other Incomes	6,49,166
<b>Sub Total</b>	<b>3,47,90,346</b>
<b>Income of previous year received during the year</b>	
Teesta Urja Limited	11,92,764
Income Tax Refund	1,79,225
<b>Sub Total</b>	<b>13,71,989</b>
<b>Total A)</b>	<b>4,11,08,860</b>
<b>EXPENDITURE</b>	
<b>Expenditure on objects of the trust</b>	
<b>Relief of Poor</b>	
NABARD - LEDP - Broom Binding - West Sikkim	2,48,500
NABARD - Noodles Making Programme	2,23,390
NABARD - Farmers Producers Organisation(FPO)	4,14,720
NABARD - Spring Shed - Amrit Dhara Vikas Expenses	1,79,491
NABARD - LEDP - North & South Sikkim	4,68,895
NABARD - Tribal Development Fund (TDF) - Wadi Project	19,91,917
NABARD - UNG Thukchum Yargay	1,56,325
Amrit Dhara & Sowbhagya Project	6,81,701
SBI - Sangareddy - Gram Seva Project	52,01,398
<b>Education</b>	
OSL - Kishlaya Digital Learning Programme	18,93,478
<b>Medical Relief</b>	
SBIF - Activity Cost - Medical - Gadwal	8,77,721
SBIF - Program Implementation - Medical - Namchi	41,20,596
SBIF - Program Implementation - Medical - Gadwal	26,96,370
Rural India Support Trust (RIST) - Personnel Cost (Program Staff Salary)	43,91,056
Rural India Support Trust (RIST) - Mobile Medical Unit Visits	8,31,809
<b>Acquisition of Fixed Assets</b>	
OSL - Computer & Other Equipments	2,26,580
SBIF - Computer & Other Equipments - Namchi	47,000
SBIF - Computer & Other Equipments - Gadwal	29,40,883
SBIF - Computer & Other Equipments - Sangareddy	21,999
NABARD - Computers & Office Equipments	95,700
<b>Administrative Expenses</b>	
General Fund	9,55,635
SBIF - Administrative Expenses - Sangareddy	7,43,508
Rural India Support Trust - Administrative Expenses	13,75,632
<b>Sub Total B)</b>	<b>3,07,84,304</b>
Grant Refund to SBIF - Namchi Project	1,25,448
Expenses relating to previous year paid during the year	31,06,626
<b>Sub Total C)</b>	<b>32,32,074</b>
<b>Closing Balance (A - B - C)</b>	<b>70,92,482</b>
<b>Total D)</b>	<b>70,92,482</b>


Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-16)

As per our report of even date

For KUMAR MITTAL & CO.

Chartered Accountants

FRN :010500N



(Amrith Gupta)

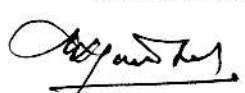
Partner

M.No. 090553

Place: Hyderabad

Date:

For BHAVISHYA BHARAT



(Lt. Gen Hari Prasad (Retd.))

Managing Trustee



(K Durga Prasad)

Secretary/ Treasurer



29 SEP 2022

# Bhavishya Bharat

(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

## SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

Schedule - I

Sl.	Particulars	Gross value as on 01.04.2021	Addition		Deletion during the year	Total	Rate of depreciation	Depreciation upto 31.03.2021	Deletion during the year	Depreciation for the year	Total Depreciation	W.D.V. as at 31.03.2021	W.D.V. as at 31.03.2022
			Upto 03.10.2021	After 03.10.2021									
1	Furniture & Fittings	3,75,976	1,03,000	-	-	4,78,976	10%	1,65,669	-	31,331	1,97,000	2,81,976	2,10,307
2	Office Equipment	10,37,676	1,05,227	43,240	-	11,86,143	15%	6,09,481	-	83,256	6,92,737	4,93,406	4,28,195
3	Computer Equipments	20,63,299	1,59,380	1,94,980	-	24,17,659	40%	17,00,276	-	2,47,957	19,48,233	4,69,426	3,63,023
5	Medical Equipment	9,50,542	1,39,379	-	-	10,89,921	15%	5,52,552	-	80,605	6,33,157	4,56,764	3,97,990
6	Books and Periodicals	11,310	-	-	-	11,310	40%	11,310	-	-	11,310	-	-
7	Vehicle	84,97,090	26,87,367	-	-	1,11,84,457	15%	35,60,574	-	11,43,582	47,04,156	64,80,301	49,36,516
	GRAND TOTAL	1,29,35,893	31,94,353	2,38,220	-	1,63,68,466		65,99,862	-	15,86,732	81,86,594	81,81,872	63,36,032
	Previous Year	1,19,45,011	78,990	9,54,106	42,214	1,29,35,893		54,87,386	16,843	11,29,318	65,99,861	63,36,032	64,57,625



*(Signature)*

*(Signature)*







**Bhavishya Bharat**  
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

Schedule - 2

**GRANTS ACCOUNT FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH 2022**

Funding Agency	Opening Balance as on 01.04.2021	Transactions during the year						Closing balance as on 31.03.2022
	Unutilised Grants	Grant	Bank Interest	Other Income	Expenditure	Grant Refund	Unspent / (Overspent)	Unutilised Grants / (Recoverable)
Teesta Urja Ltd. SBIF - Sanjeevani - Namchi SBIF - Sanjeevani - Namchi (New) SBIF - Gram Seva - Sangareddy SBIF - Gram Seva - Gadwal NABARD Sparkle Ports Service Pvt Ltd NABARD - TDF Wadi Amrita Dhara & Sowbhagya Sub Total	1,89,921	-	-	-	1,89,921	-	(1,89,921)	-
	4,64,820	37,57,806	178	13,200	41,10,556	1,25,448	(4,64,820)	-
	-	8,95,685	-	-	6,94,369	-	2,01,316	2,01,316
	7,71,921	60,19,905	39,151	-	68,27,953	-	(7,68,897)	3,024
	-	69,47,452	35,641	-	66,20,296	3,62,797	-	-
	6,37,419	16,56,262	44,509	62,574	16,17,455	-	1,45,890	7,83,309
	20,50,185	7,02,000	-	-	27,52,185	-	(20,50,185)	-
	16,53,470	30,59,160	22,785	1,06,120	27,33,106	-	4,54,959	21,08,429
	-	7,40,000	-	-	7,52,129	-	(12,129)	(12,129)
	57,67,736	2,37,78,270	1,42,264	1,81,894	2,62,97,970	4,88,245	(24,93,866)	30,96,078
The Rural India Supporting Trust Sub Total	(22,78,389)	1,01,84,356	9,199	-	79,47,712	-	22,45,843	(32,546)
	(22,78,389)	1,01,84,356	9,199	-	79,47,712	-	22,45,843	(32,546)



*(Signature)*  
*(Signature)*





**Bhavishya Bharat**  
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

Schedule - 3

**GENERAL FUND**

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b>OPENING BALANCE</b>	4,19,974	9,04,512
<b>INCOME</b>		
Interest Received	8,276	26,040
Interest on IT Refund	18,815	38,259
Other Income	1,82,272	50,000
Admin Cost from SBIF Project	6,45,113	2,65,652
Donation from United Way - Mumbai	1,85,000	-
Admin Cost from Amrit Dhara	70,000	-
Unspent Grant from Teesta Project	1,89,921	8,57,036
Admin Cost from TRF / Aaviskar Foundation	-	4,939
Admin Cost from OSL Project	6,45,986	84,240
Admin Cost from SBI Gramseva Project-Sangareddy	2,28,494	-
Amount Received from NABARD	1,00,000	72,500
<b>Sub Total (A)</b>	<b>26,93,851</b>	<b>23,03,178</b>
<b>Less: Expenditure</b>		
Salaries & Wages	5,15,745	10,28,293
Printing & Stationery Charges	39,423	72,454
Postage & Courier Charges	4,388	2,291
Travelling & Conveyance Expenses	86,571	49,471
Board Meeting Expenses	-	1,390
Office Maintenance & Repairs	2,31,096	1,80,068
Books & Periodicals		580
Payment to Auditor		
- Audit Exp	-	70,800
Office Rent	28,500	96,000
Advertisement Expenses	3,784	
Communication Exp	87,937	92,141
Staff Welfare	76,129	49,716
Consultants Fees	19,700	2,03,000
Donation Paid	6,000	-
Fund Raising Expenses	2,000	-
<b>Acquisition of Fixed Assets</b>		
Laptop	-	37,000
<b>Sub Total (B)</b>	<b>11,01,273</b>	<b>18,83,204</b>
<b>Surplus Carried to the Balance Sheet</b>	<b>15,92,577</b>	<b>4,19,974</b>





**Bhavishya Bharat**  
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

Schedule - 4

**CURRENT LIABILITIES & PROVISIONS**

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b>Current Liabilities</b>		
Amount Payable	25,83,044	28,60,366
	<b>25,83,044</b>	<b>28,60,366</b>
<b>Provisions</b>		
Audit Fees Payable	64,800	64,800
Honorarium Payable	1,62,000	1,40,750
Expenses Payable	-	1,10,085
	<b>2,26,800</b>	<b>3,15,635</b>
<b>Total</b>	<b>28,09,844</b>	<b>31,76,001</b>

Schedule - 5

**CASH AND BANK BALANCES**

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b>Cash and Bank Balances</b>		
Cash in hand	81,239	7,014
Balance with Scheduled Banks	70,11,243	49,39,511
	<b>70,92,482</b>	<b>49,46,525</b>

Schedule - 6

**LOANS AND ADVANCES**

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b>Loans and Advances</b>		
Advances for Supplies	-	20,000
Security Deposit	86,557	66,050
TDS Recoverable	67,518	3,07,940
Amounts Recoverable in cash or kind or value to be received	2,17,267	5,62,040
Grant Receivable from Teesta Urja Ltd	-	11,92,766
	<b>3,71,342</b>	<b>21,48,796</b>



*(Signature)* *(Signature)*





**Bhavishya Bharat**  
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI  
GRANT - TEESTA URJA LIMITED  
SWASHAKTI SAMRUDHI PROJECT  
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022

Schedule-7

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
<b>EXPENDITURE</b>		
<b>Public Health Delivery System</b>		
Medicines	-	1,65,308
Medical Officer	-	4,20,590
General Nurse	-	1,92,000
Lab Technician	-	1,80,000
Dispensary at Singhik	-	99,259
Staff Social Security	-	63,327
Fuel for MMU	-	13,650
Diagnostic & Consumables	-	9,860
Specialized Health Camps	-	57,635
Telephone & Internet	-	12,422
Sub Total	-	12,14,051
<b>Education</b>		
Residential Scholarship Prog	-	10,73,184
Running & Maintenance of Tuition Centres	-	3,31,133
State Programme Manager	-	4,56,000
Hostel Warden	-	1,30,000
Admin & Accounts Executive	-	2,16,000
Hiring Of Vehicle / Fuel for Vehicle	-	4,11,379
Office Rent	-	96,794
Repairing & Maintenance of E-Learning Centre	-	4,923
Stationary,Printing,Postage	-	37,366
Telephone & Internet	-	10,800
Sub Total	-	27,67,579
<b>Social Development Activities</b>		
Community Organisers	-	3,64,035
Programme Executive	-	2,40,000
Support - an-Aged Programme	-	1,52,640
Cattle Health Treatment Camp	-	31,171
Livelihood Promotion Activity	-	94,807
Obsevation of Important Days	-	33,011
Promotion of Swachh Bharat Abhiyan	-	50,006
Setup of Road Side Organic Stall	-	1,13,536
Telephone & Internet	-	21,598
Sub Total	-	11,00,804
<b>Acquisition of Fixed Assets</b>		
Computer & Other Equipments	-	-
Sub Total	-	-
<b>Administrative Expenses</b>		
Administration and Coordination Cost	1,89,921	8,57,036
Sub Total	1,89,921	8,57,036
<b>Expenses against Grant transferred to Grant Account (Total)</b>	<b>1,89,921</b>	<b>59,39,470</b>
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-16)		



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**Bhavishya Bharat**  
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI  
GRANT - STATE BANK OF INDIA FOUNDATION  
SBI Sanjeevani - Namchi Project  
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022

Schedule - 8

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
<b>EXPENDITURE</b>		
<b><u>Activity Cost - Medical</u></b>		
Supply of Medicines & Diagnostics Consumables	4,71,086	2,30,161
Mobile OPD and Awareness Prog	3,23,372	91,800
Special Health Camp	64,457	1,75,753
<b>Sub Total</b>	<b>8,58,915</b>	<b>4,97,714</b>
<b><u>Program Implementation - Medical</u></b>		
Staff Salaries	21,22,277	19,50,300
Office Rent & Maintenance	3,40,006	1,79,614
MMU Fuel Cost & Maintenance	3,34,444	2,64,825
Resource Material/Stationery/Communication	1,62,341	62,580
Monitoring Visit by Expert / Advisor	1,55,000	1,83,000
Local Conveyance & Outstation Travel	1,22,980	47,283
Assets /Staff Insurance	40,828	41,038
Telephone & Internet	48,558	19,168
Promotion of Swachh Bharat Abhiyan	39,890	70,532
Post Situation Vedio / Process Documentation	2,03,000	1,74,000
Staff Orientation & Capacity Building Training Cost	76,360	15,000
<b>Sub Total</b>	<b>36,45,684</b>	<b>30,07,340</b>
<b><u>Acquisition of Fixed Assets</u></b>		
Computer & Other Equipments	47,000	59,900
<b>Sub Total</b>	<b>47,000</b>	<b>59,900</b>
<b><u>Administrative Expenses</u></b>		
Administration & Coordination Cost	2,53,326	2,65,652
<b>Sub Total</b>	<b>2,53,326</b>	<b>2,65,652</b>
<b>Expenses against Grant transferred to Grant Account (Total)</b>	<b>48,04,925</b>	<b>38,30,606</b>
<b>Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-11)</b>		



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**Bhavishya Bharat**  
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI  
GRANT - STATE BANK OF INDIA FOUNDATION  
SBI GRAM SEVA PROJECT - SANGAREDDY  
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022

Schedule - 9

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
<b>EXPENDITURE</b>		
<b>Direct Programme Cost</b>		
Digitalization	8,05,791	5,99,097
Education	3,54,619	49,252
Health	11,55,725	77,356
Wash (Water / Sanitation & Hygiene)	4,15,614	7,25,902
Livelihood & Skill Development	5,30,688	4,48,805
Women Empowerment	20,500	26,561
Youth Development	34,571	82,574
Community Engagement	1,05,963	1,51,773
Infrastructure	10,09,663	11,39,978
Environment	1,67,182	1,37,942
Sub Total	<b>46,00,316</b>	<b>34,39,240</b>
<b>Indirect Programme Cost</b>		
Survey	-	1,23,708
Community Resources	6,23,827	2,78,149
Capacity Building	30,500	17,376
Branding & Media Coverage	1,11,179	90,383
Sub Total	<b>7,65,506</b>	<b>5,09,616</b>
<b>Acquisition of Fixed Assets</b>		
Computer & Other Equipment's	-	1,36,950
LCD Projector	-	26,490
Printer	-	17,400
Drone	-	16,490
Sehgal Mega Phone	-	8,000
Digital Camara	21,999	40,170
Furniture & Fixtures	-	19,990
Anirban Arogya Sarathi - Sanjeevani Vehicle	-	5,82,206
Sub Total	<b>21,999</b>	<b>8,47,696</b>
<b>Administrative Expenses</b>		
Programme Personal Cost	10,17,893	4,01,000
Traveling & Conveyance	1,37,500	60,000
Office Expenses	56,245	33,209
Administration & Coordination Cost	2,28,494	-
Sub Total	<b>14,40,132</b>	<b>4,94,209</b>
<b>Expenses against Grant transferred to Grant Account (Total)</b>	<b>68,27,953</b>	<b>52,90,761</b>
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-16)		



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**Bhavishya Bharat**  
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI  
GRANT - STATE BANK OF INDIA FOUNDATION  
SBI GRAM SEVA PROJECT - GADWAL  
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022

Schedule - 10

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
<b>EXPENDITURE</b>		
<b>Activity Cost - Medical</b>		
Supply of Medicines & Diagnostics Consumables	4,36,052	-
Mobile OPD and Awareness Prog	2,08,860	-
Health Profiling	64,830	-
Promotion of Swachh Bharat Abhiyan	40,000	-
Post Situation Video / Process Documentation	60,000	-
Special Health Camp	67,979	-
Sub Total	<b>8,77,721</b>	-
<b>Program Implementation - Medical</b>		
Staff Salaries	16,93,065	-
Office Rent & Maintenance	2,33,904	-
MMU Fuel Cost & Maintenance	2,13,905	-
Resource Material/Stationery/Communication	1,13,451	-
Assets /Staff Insurance	27,359	-
Sub Total	<b>22,81,684</b>	-
<b>Acquisition of Fixed Assets</b>		
MMU and Fabrication Cost	26,87,367	-
Computer & Other Equipments	45,490	-
Office Equipments	1,14,558	-
Furniture & Fixture	54,500	-
Medical Equipments	1,39,379	-
Sub Total	<b>30,41,294</b>	-
<b>Administrative Expenses</b>		
Administration & Coordination Cost	4,19,597	-
Sub Total	<b>4,19,597</b>	-
<b>Expenses against Grant transferred to Grant Account (Total)</b>	<b>66,20,296</b>	-
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-16)		



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**Bhavishya Bharat**  
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI  
GRANT - NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (NABARD)  
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022

Schedule - 11

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
<b>EXPENDITURE</b>		
<b><u>NABARD - LEDP - Broom Binding - West Sikkim</u></b>		
Skill Mapping	15,000	-
Boarding Charges	1,08,000	-
Skillup Training (12 Days)	1,03,500	-
Purchase of Raw Materials & Tools	10,000	-
Admin Expenses	12,000	-
<b>Sub Total</b>	<b>2,48,500</b>	<b>-</b>
<b><u>NABARD - Spring Shed - Amrit Dhara Vikas</u></b>		
NABARD - Spring Shed - Amrit Dhara Vikas - Expenses	1,29,131	-
NABARD - Spring Shed - Amrit Dhara Vikas - Capacity Building Expenses	50,360	-
<b>Sub Total</b>	<b>1,79,491</b>	<b>-</b>
<b><u>NABARD - LEDP</u></b>		
LEDP - North Sikkim Expenses	2,85,035	-
LEDP - South Sikkim Expenses	72,620	-
<b>Sub Total</b>	<b>3,57,655</b>	<b>-</b>
<b><u>NABARD - Tribal Development Fund (TDF) - Wadi Programme</u></b>		
Tribal Development Fund (TDF) - Wadi Programme	-	20,910
Establishment of Orchard & Maintenance (Kiwi & Guava)	17,52,747	-
Horticulture, Soil Conservation & Water Resource	2,79,480	-
Other Livelihood Interventions (For Landless Families)	35,000	-
Project Management Cost	5,40,534	-
Training & Capacity Building	29,360	-
Bank Charges	285	-
<b><u>Acquisition of Fixed Assets</u></b>		
Furniture & Fixtures	48,500	-
Computer & Other Equipment's	47,200	-
<b>Sub Total</b>	<b>27,33,106</b>	<b>20,910</b>
<b><u>NABARD - Dhoop Making Manufacturing Unit</u></b>		
Dhoop Making Manufacturing Unit	-	1,49,743
Dhoop Making Programme	-	98,567
<b>Sub Total</b>	<b>-</b>	<b>2,48,310</b>
<b><u>NABARD - Noodles Making Programme</u></b>		
Noodles Making Programme	1,62,001	1,44,718
Refereshment for Trainer & Trainees	7,500	-
Raw Materials	18,359	-
Travel Expenses	16,000	-
Honorarium Expenses	15,000	-
Admin Expenses	4,530	-
<b>Sub Total</b>	<b>2,23,390</b>	<b>1,44,718</b>
<b><u>NABARD - UNG Thukchum Yergay</u></b>		
Consultant Fee	25,000	-
Capacity Building Expenses	50,320	-
Spring Shed Expenses	81,005	-
<b>Sub Total</b>	<b>1,56,325</b>	<b>-</b>
<b><u>NABARD - Farmers Producers Organisation(FPO)</u></b>		
Formation and Establishment	2,00,000	-
Training & Capacity Building	2,14,720	-
Farmers Producers Organisation(FPO)	-	2,29,433
Farmers Producers Organisation(FPO) - Statke Holders Meeting	-	81,040
<b>Sub Total</b>	<b>4,14,720</b>	<b>3,10,473</b>
<b><u>NABARD - Rural Mart &amp; Other Miscellaneous Projects</u></b>		
Rural Mart & Other Miscellaneous Projects	37,374	5,785
<b>Sub Total</b>	<b>37,374</b>	<b>5,785</b>
<b>Expenses against Grant transferred to Grant Account (Total)</b>	<b>43,50,561</b>	<b>7,30,196</b>
<b>Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-16)</b>		



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**(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI**

GRANT - Ocean Sparkle Limited (Sparkle Ports Service Pvt Ltd)

OSL - Kishlaya Digital Learning Programme

**STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022**

Schedule -12

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
<b>EXPENDITURE</b>		
<b><u>Activity Cost</u></b>		
Communication Cost for Computer Labs	45,763	45,146
Computer Instructor - Honorarium	6,03,000	44,945
Running & Maintenance of Computer Lab	2,29,417	10,000
Printing, Stationery & Teaching Aid	28,002	16,381
Local Travel	62,116	15,000
Assets & Staff Insurance	18,040	-
	307	-
<b>Sub Total</b>	<b>9,86,645</b>	<b>1,31,472</b>
<b><u>Program Implementation</u></b>		
Computers	4,23,000	3,50,500
Printers	-	17,400
Setup / Renovation / Furniture for Proposed Computer Labs	4,39,974	3,97,703
Process Documentation / Corporate Documentary Film	30,000	30,000
<b>Sub Total</b>	<b>8,92,974</b>	<b>7,95,603</b>
<b><u>Acquisition of Fixed Assets</u></b>		
Computer & Other Equipments	1,46,980	88,500
Office Equipments	79,600	-
<b>Sub Total</b>	<b>2,26,580</b>	<b>88,500</b>
<b><u>Administrative Expenses</u></b>		
Administration & Coordination Cost	6,45,986	84,240
<b>Sub Total</b>	<b>6,45,986</b>	<b>84,240</b>
<b>Expenses against Grant transferred to Grant Account (Total)</b>	<b>27,52,185</b>	<b>10,99,815</b>
<b>Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-16)</b>		







**Bhavishya Bharat**  
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI  
GRANT - AMRIT DHARA  
Amrita Dhara & Sowbhagya Project  
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022

Schedule -13

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
<b>EXPENDITURE</b>		
<u>Activity Cost</u>		
Sanitary Nepkin Vending Machine (2 Units)	2,47,800	-
RO/UV Water Purifier Plants (4 Units)	3,79,826	-
Project Recurring Cost	54,503	-
<b>Sub Total</b>	<b>6,82,129</b>	<b>-</b>
<u>Administrative Expenses</u>		
Administration & Coordination Cost	70,000	-
<b>Sub Total</b>	<b>70,000</b>	<b>-</b>
<b>Expenses against Grant transferred to Grant Account (Total)</b>	<b>7,52,129</b>	<b>-</b>
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-16)		



**Bhavishya Bharat**  
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI  
GRANT - Aaviskar Foundation  
CoVID Relief Support Project  
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022

Schedule -14

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
<b>EXPENDITURE</b>		
<u>Activity Cost</u>		
CoVID-19 Relief Support	-	3,85,100
<b>Sub Total</b>	<b>-</b>	<b>3,85,100</b>
<b>Expenses against Grant transferred to Grant Account (Total)</b>	<b>-</b>	<b>3,85,100</b>
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-16)		



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**Bhavishya Bharat**  
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI  
GRANT - RURAL INDIA SUPPORTING TRUST(RIST)  
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022

Schedule-15

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
<b>Personnel Cost</b>		
Program Staff Salary	49,48,915	40,67,902
<b>Sub Total</b>	<b>49,48,915</b>	<b>40,67,902</b>
<b>Field Visit</b>		
State Program Staff	-	4,981
<b>Sub Total</b>	<b>-</b>	<b>4,981</b>
<b>Mobile Medical Unit Visits</b>		
Medicines	8,15,556	2,78,081
Fuel	3,65,403	1,98,332
Diagnosis & Consumables	15,465	37,391
Stationery	1,30,815	82,011
Awareness Program	98,130	-
MMU Repair & Maintenance	1,99,104	-
Covid -19 Relief Support	-	1,37,435
Upgradation of Mobile OPD Application & Repair Maintenance	-	27,730
Community Health Volunteers	-	87,000
Medical Dispensary Rent	1,62,000	1,62,000
<b>Sub Total</b>	<b>17,86,473</b>	<b>10,09,980</b>
<b>Administrative Expenses</b>		
Rent & General Maintenance	3,84,000	1,78,138
Hiring Of Vehicle / Fuel for Vehicle	2,62,335	2,72,644
Repairing & Maintenance	30,925	77,680
Communication	37,448	26,957
Electricity Bills	31,903	10,998
Indirect Cost for Project Implementation	4,65,713	3,04,092
<b>Sub Total</b>	<b>12,12,324</b>	<b>8,70,509</b>
<b>Expenses against Grant transferred to Grant Account (Total)</b>	<b>79,47,712</b>	<b>59,53,372</b>
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-16)		



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**Bhavishya Bharat**  
**(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF  
ACCOUNTS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2022**

**A. SIGNIFICANT ACCOUNTING POLICIES**

1. The accounts are prepared on historical cost basis as a 'going concern'. Grants and payments are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except otherwise stated.
2. Fixed Assets acquired / received in kind are directly charged to expenses accounts and stated in the Balance Sheet through Assets Fund Account.

However, to present a more realistic picture of the value of assets appearing in the balance sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of the fixed assets on the written down value method. Written down value of assets so arrived at is shown as contra on both the assets & liabilities side of the Balance Sheet.

3. Fixed Assets are stated as under:
  - a) Assets directly acquired – at purchase cost less accumulated depreciation.
  - b) Assets received in kind – at stated / estimated cost less accumulated depreciation.
4. The consumables/ medicines and other related items acquired are charged directly to the expenses since as per the organisation, the same are for free distribution and not to be sold hence has no value for them.

**B. NOTES TO ACCOUNTS**

1. The funds received under Grant Account from funders are charged to expenses, to the extent utilized in the period as per Budget/ Plans of the trust. Other income is reported under General Fund.
2. The trust had refunded a grant of Rs. 4,88,245 (SBIF – Sanjeevini Project – Namchi Rs. 1,25,448 and SBIF – Gram Seva – Gadwal Rs. 3,62,797) during the year to the funder as unspent grants at the close of the project period.



3. The trust continues to monitor the pandemic for any material change that may have significant impact on its activities or financial position.
4. Employee's retirement benefits:  
Trust has taken the gratuity policy for the benefit to its employees wherein employees are eligible for 15 days salary of each completed year of services rendered if they complete at least 5 years of employment with Trust.  
No provision was made in the books for accumulated leave encashment as per policy, leaves accumulated can only be availed & not encashed.
5. The numbers of employees in the trust have crossed the limit of minimum employees required for the applicability of the provisions of the provident fund, hence it is recommended to obtain the registration.
6. In terms of amendment in section 10 in the Finance Bill, 2022 to report the Income and Expenses on Receipts & Payment basis, the Receipts & Payment is drawn for current year and no previous year figures have been provided therein.
7. There is no contingent liability as on 31<sup>st</sup> March, 2022.
8. Previous year figures have been regrouped and reclassified wherever considered necessary.

Signature to Schedules – 1 to 16 of the Balance Sheet.

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN: 010500N



*(Signature)*  
(Amrith Gupta)

Partner

M. No.: 090553

For **Bhavishya Bharat**

*(Signature)*  
(Lt. Gen Hari Prasad (Retd.)  
Managing Trustee

*(Signature)*  
(K Durga Prasad)  
Secretary/ Treasurer

Place: New Delhi

Date: 29 SEP 2022

