



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Phone : 011-46565253
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

INDEPENDENT AUDITOR'S REPORT

To
Board of Trustees
Bhavishya Bharat

Opinion

We have audited the accompanying Financial Statements of **Bhavishya Bharat** which comprise the Balance Sheet as at **31st March 2023**, the Statement of Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- In case of the Balance Sheet, of the state of affairs of the trust as at 31st March 2023;
- In case of the Income and Expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of those charged with Governance for the Financial Statements

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by trust so far as it appears from our examination of those books.
- c) The Balance Sheet and Income and Expenditure dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet and Income and Expenditure account comply with the Accounting Standards, to the extent applicable, as issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN: 010500N

Amrish Gupta

(Amrish Gupta)

Partner

M. No. 090553

UDIN: *23090553BGRPTN5269*



Place: New Delhi

Date: *25 OCT 2023*



Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI
BALANCE SHEET AS AT 31 ST MARCH' 2023

PARTICULARS	SCHEDULE	As at 31.03.2023 Amount (Rs.)	As at 31.03.2022 Amount (Rs.)
LIABILITIES			
Corpus Fund (Received from Settler)		3,60,000	10,000
Fixed Assets (As per Contra)	1	71,60,846	81,81,872
Unutilised Grants	2	67,81,766	30,96,078
General Fund	3	15,90,369	15,92,577
Current Liabilities & Provisions	4	13,62,784	28,09,844
TOTAL		1,72,55,765	1,56,90,371
ASSETS			
Fixed Assets	1	71,60,846	81,81,872
Current Assets, Loans And Advances			
Cash & Bank balances	5	63,14,011	70,92,482
Loans & Advances	6	31,90,036	3,71,342
Grants Recoverable	2	5,90,872	44,675
TOTAL		1,72,55,765	1,56,90,371
Significant Accounting Policies and Notes forming an integral part of accounts.	20		

As per our report of even date

For KUMAR MITTAL & CO.

Chartered Accountants

FRN :010500N

(Signature)

(Amrith Gupta)

Partner

M. No.: 090553

For BHAVISHYA BHARAT

(Signature)

(Lt. Gen Hari Prasad (Retd.))

Managing Trustee

(Signature)

(K Durga Prasad)

Secretary/ Treasurer



Place: Hyderabad

Date: 25 OCT 2023





Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI
STATEMENT OF CONSOLIDATED INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	SCHEDULE	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
INCOME			
Specified Grants to the extent utilised (Local)			
Grant Received from Companies under Corporate Social Responsibility			
Alkem Fondation	7	8,39,760	-
State Bank of India Foundation (SBIF) - Sanjeevani Project Namchi	8	46,47,882	48,04,925
State Bank of India Foundation (SBIF) - Gram Seva Project Sangareddy	9	62,31,063	68,27,953
State Bank of India Foundation (SBIF) - SBIF- Sanjeevani Project Gadwal	10	43,01,058	66,20,296
State Bank of India Foundation (SBIF) - SBIF- Sanjeevani Project Gattu	11	5,60,222	-
National Bank for Agriculture & Rural Development (NABARD) - TDF Wadi	12	54,00,428	43,50,561
SIDBI - Bamboo Craft Training Prg	13	2,33,668	-
LTI - Kishlaya Digital Learning Programme	14	14,06,672	-
Amrit Dhara - Sowbhagya Project	15	14,06,050	7,52,129
Teesta Urja Limited (TUL)	16	-	1,89,921
Sparkle Ports Service Pvt Ltd /Sparkle Terminal and Towage Services	17	-	27,52,185
Specified Grants to the extent utilised (Foreign)			
The Rural India Supporting Trust			
Total	18	96,50,520	79,47,712
EXPENDITURE		3,46,77,323	3,42,45,682
Expenditure on objects of the Trust			
Relief of Poor			
ALKEM Foundation		7,37,831	-
NABARD - LEDP - Broom Binding - West Sikkim		-	2,48,500
NABARD- Noodle Making Programme		-	2,23,390
NABARD - Rural Mart & Other Miscellaneous Projects		1,99,000	37,374
NABARD - Farmers Producers Organisation(FPO)		3,83,500	4,14,720
NABARD - Mushroom cultivation Programme		94,250	-
NABARD - Springshed PPIP Lower Mangashila -MPO		1,56,366	-
NABARD - Springshed PPIP UPPER Mangashila -DPO		1,56,466	-
NABARD - Spring Shed - Amrit Dhara Vikas Expenses		89,220	1,79,491
NABARD - LEDP - North & South Sikkim		1,25,470	3,57,655
NABARD - Tribal Development Fund (TDF) - Wadi Project		40,77,508	26,37,406
NABARD - UNG Thukchum Yargay		74,420	1,56,325
Amrit Dhara & Sowbhagya Project		14,06,050	6,82,129
SBI - Sangareddy - Gram Seva Project		47,55,559	53,65,822
SIDBI - Bamboo Craft Training Prg		2,33,668	-
Education			
OSL - Kishlaya Digital Learning Programme		-	18,79,619
LTI - Kishlaya Digital Learning Programme		13,06,744	-
Medical Relief			
SBIF - Activity Cost - Medical - Namchi old		-	8,58,915
SBIF - Program Implementation - Medical - Namchi		18,91,158	36,45,684
SBIF - Program Implementation - Medical - Gadwal		40,84,734	31,59,405
SBIF - Personnel Cost (Program Staff Salary)-Namchi		25,13,004	-
SBIF - Program Implementation - Medical - Gattu		2,00,907	-
RIST - Personnel Cost (Program Staff Salary)		68,21,958	49,48,915
RIST - Field Visit (State Program Staff)		1,66,235	-
RIST - Mobile Medical Unit Visits		13,76,666	17,86,473
Acquisition of Fixed Assets			
OSL - Computer & Other Equipments		-	2,26,580
SBIF - Computer & Other Equipments - Namchi OLD		-	47,000
SBIF - Computer & Other Equipments - Gadwal		-	30,41,294
SBIF - Computer & Other Equipments - Sangareddy		-	21,999
NABARD - Computers & Office Equipments		44,228	95,700
SBIF - Gattu - Computer & Other Equipments		2,44,555	-
Alkem - Computer & Other Equipments		33,300	-
Administrative Expenses			
ALKEM Foundation - Administrative Expenses		68,629	-
SBIF - Namchi - Administrative Expenses		2,43,720	2,53,326
SBIF - Sangareddy - Administrative Expenses		14,75,504	14,40,132
SBIF - Gadwal - Administrative Expenses		2,16,324	4,19,597
LTI - Kishlaya Digital Learning Programme		99,928	-
Sparkle Ports Service Pvt Ltd Administrative Expenses		-	6,45,986
Amrit Dhara & Sowbhagya Project		-	70,000
THF - Administrative Expenses		12,85,661	12,12,324
TUL -Administrative Expenses		-	1,89,921
SBIF - Gattu - Administrative Expenses		1,14,760	-
Total		3,46,77,323	3,42,45,682

Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-20)

As per our report of even date

For KUMAR MITTAL & CO.

Chartered Accountants

FRN :010500N

(Amrish Gupta)
Partner

M.No. 090553

For BHAVISHYA BHARAT

(Lt. Gen Hari Prasad (Retd.)
Managing Trustee

(K Durga Prasad)
Secretary/ Treasurer



Place: Hyderabad

Date: 25 OCT 2023





Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

SCHEDULE OF FIXED ASSETS FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH 2023

Schedule - 1

Sl.	Particulars	Gross value as on 01.04.2022	Addition		Deletion during the year	Total	Rate of Dep.	Depreciation upto 31.03.2022	Deletion during the year	Depreciation for the Year	Total Depreciation	W.D.V. as at 31.03.2023	W.D.V. as at 31.03.2022
			Upto 03.10.2022	After 03.10.2022									
1	Furniture & Fittings	4,78,976	4,700	46,492	-	5,30,168	10%	1,97,000	-	30,992	2,27,992	3,02,176	2,81,976
2	Office Equipment	11,86,143	56,318	6,350	-	12,48,811	15%	6,92,737	-	82,935	7,75,672	4,73,139	4,93,406
3	Computer Equipments	24,17,659	-	53,124	-	24,70,783	40%	19,48,233	-	1,98,395	21,46,628	3,24,155	4,69,426
5	Medical Equipment	10,89,921	-	1,78,239	-	12,68,160	15%	6,33,157	-	81,883	7,15,040	5,53,120	4,56,764
6	Books and Periodicals	11,310	-	-	-	11,310	40%	11,310	-	-	11,310	-	-
7	Vehicle	1,11,84,457	-	-	-	1,11,84,457	15%	47,04,156	-	9,72,045	56,76,201	55,08,256	64,80,301
	GRAND TOTAL	1,63,68,466	61,018	2,84,205	-	1,67,13,689		81,86,593	-	13,66,250	95,52,843	71,60,846	81,81,872
	Previous Year	1,29,35,893	31,94,353	2,38,220	-	1,63,68,466		65,99,862	-	15,86,732	81,86,593	81,81,872	63,36,032



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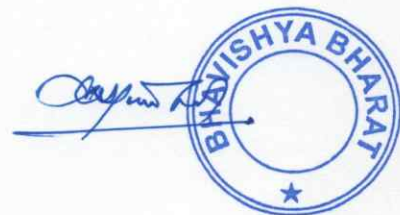
Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI
GRANTS ACCOUNT FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH 2023

Schedule - 2

Funding Agency	Opening Balance as on 01.04.2022	Transactions during the year					Closing balance as on 31.03.2023
	Unutilised Grants	Grant	Bank Interest	Other Income	Expenditure	Unspent / (Overspent)	Unutilised Grants / (Recoverable)
Alkem Foundation	-	15,40,644	-	-	8,39,760	7,00,884	7,00,884
SBIF - Sanjeevani - Namchi	2,01,616	44,78,429	13,664	-	46,47,882	(1,55,790)	45,826
SBIF - Sanjeevani - Gattu		37,10,000	8,429		5,60,222	31,58,207	31,58,207
SBIF - Gram Seva - Sangareddy	3,024	69,62,031	37,518	-	62,31,063	7,68,486	7,71,510
SBIF - Gram Seva - Gadwal	-	45,42,807	19,054	-	43,01,058	2,60,803	2,60,803
NABARD	7,83,309	14,31,149	6,261	27,715	12,78,692	1,86,433	9,69,742
NABARD - TDF Wadi	21,08,429	27,49,800	35,825		41,21,736	(13,36,111)	7,72,318
Amrita Dhara & Sowbhagya	(12,129)	14,70,032	-	428	14,06,050	64,410	52,281
LTI MINDTREE Ltd		14,50,000	6,867		14,06,672	50,195	50,195
Sub Total	30,96,378	2,83,34,892	1,27,618	28,143	2,47,93,135	36,97,517	67,81,766
Grants Recoverable							
The Rural India Supporting Trust	(32,546)	91,36,689	25,363		96,50,520	(4,88,468)	(5,21,014)
SIDBI	-	1,63,810	-	-	2,33,668	(69,858)	(69,858)
Sub Total	(32,546)	93,00,499	25,363	-	98,84,188	(5,58,326)	(5,90,872)



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Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

Schedule - 3

GENERAL FUND

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
OPENING BALANCE	15,92,577	4,19,974
INCOME		
Interest Received	22,482	8,276
IT Refund	27,790	18,815
Other Income	1,88,242	1,82,272
Admin Cost from SBIF Project-Gadwal	2,16,324	6,45,113
Admin Cost from SBIF Project-Gattu	1,14,760	-
Admin Cost from SBIF Project-Namchi	2,43,720	-
Admin Cost from OSL Project	4,62,855	6,45,986
Admin Cost from SBI Gramaseva Project -Sangareddy	2,16,324	2,28,494
Amount Received from NABARD	53,400	1,00,000
Admin Cost from SBIF Project-Namchi (old Phase)	30,400	
Admin Cost from Alkem Foundation	50,015	
Donation from United Way - Mumbai	-	1,85,000
Admin Cost from Amrit Dhara	-	70,000
Admin Cost from Teesta Project	-	1,89,921
Sub Total (A)	32,18,890	26,93,851
Less: Expenditure		
Salaries & Wages	6,20,563	5,15,745
Printing & Stationery Charges	61,248	39,423
Postage & Courier Charges	3,518	4,388
Travelling & Conveyance Expenses	62,892	86,571
Office Maintenance & Repairs	3,95,668	2,31,096
Audit Exp	70,800	-
Auditors Travel Expenses	8,107	-
Office Rent	6,000	28,500
Advertisement Expenses	6,538	3,784
Communication Exp	56,926	87,937
Staff Welfare	1,36,594	76,129
Consultants Fees	18,000	19,700
Donation Paid	-	6,000
Fund Raising Expenses	-	2,000
Acquisition of Fixed Assets (Refrigerator)	23,140	-
Vehicle Repair & maintenance	1,23,770	-
Administrative Expenses	34,757	-
Sub Total (B)	16,28,521	11,01,273
Surplus Carried to the Balance Sheet	15,90,369	15,92,577



Aditya Kumar





Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

Schedule - 4

CURRENT LIABILITIES & PROVISIONS

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>Current Liabilities</u>		
Amount Payable	11,35,984	25,83,044
	11,35,984	25,83,044
<u>Provisions</u>		
Audit Fees Payable	64,800	64,800
Honorarium Payable	1,62,000	1,62,000
	2,26,800	2,26,800
Total	13,62,784	28,09,844

Schedule - 5

CASH AND BANK BALANCES

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>Cash and Bank Balances</u>		
Cash in hand	296	81,239
Balance with Scheduled Banks	63,13,715	70,11,243
	63,14,011	70,92,482

Schedule - 6

LOANS AND ADVANCES

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>Loans and Advances</u>		
Advances for Vehicle (Force Traveller)	26,93,462	-
Security Deposit	87,057	86,557
TDS Recoverable	83,082	67,518
Amounts Recoverable in cash or kind or value to be received	3,26,435	2,17,267
	31,90,036	3,71,342



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Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

GRANT - ALKEM FOUNDATION
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

Schedule-7

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
EXPENDITURE		
<u>1 Training Material & Units Set Up</u>		
1.1 Skill Upgradation Material	1,81,768	-
1.3 Trainee Boarding Charge & Lunch	1,52,560	-
1.4 Craftsman/ Resource Person	47,400	-
Sub Total	3,81,728	-
<u>2 Project Implementation / Management</u>		
2.1 Salary - Project Coordinator	1,00,000	-
2.2 Salary- Account & Admin	54,000	-
2.3 Project Office Setup Cost	44,312	-
2.4 Office Rent	44,350	-
2.5 Vehicle Hired Charge	28,900	-
2.6 Communication Expences	5,097	-
Sub Total	2,76,659	-
<u>Cleanliness Programme</u>		
6a.Swachh Bharat Abhiyan - 4 programme - Dusbin Installation	76,566	-
7a. Hired Vehicle Charge- Swatch Bharat	1,440	-
7b. Communication Expenses - Swatch Bharat	1,438	-
Sub Total	79,444	-
<u>Acquisition of Fixed Assets</u>		
Computer & Other Equipments	33,300	-
Sub Total	33,300	-
<u>Admin Cost</u>		
Office Expenses	13,614	
Audit fee	5,000	
Administration and Coordination Cost	50,015	-
Sub Total	68,629	-
Expenses against Grant transferred to Grant Account (Total)	8,39,760	-
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-20)		



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Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

GRANT - STATE BANK OF INDIA FOUNDATION

SBI Sanjeevani - Namchi Project

STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

Schedule - 8

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
EXPENDITURE		
<u>Programme Implementation Cost</u>		
Mobile OPD and Awareness Prog	47,231	
Specialized Health Camp	1,24,245	
Supply of Medicine and Diagnostics Consumables for Mobile	4,56,742	
Post Situation Video / Process Documentation / Evaluation	1,64,958	
Promotion of Swachh Bharat Abhiyan, Awareness Prog & Observation of Important Days	1,27,857	
MMU Fuel Cost - 1 Unit	1,85,300	
MMU Repairs & Maintenance	82,307	
Printing Cost IEC Material /Prescrp Pad/Re	1,96,096	
Assets / Staff Insurance	24,366	
Telephone & Internet	36,096	
Local Conveyance & Outstation Travel	1,17,928	
Office Rent & Maintenance	3,28,032	
Sub Total	18,91,158	-
<u>Programme Personnel Cost</u>		
Medical Officer	9,53,460	
Lab Technician	3,19,440	
Mobile Medical Unit Operator	2,20,920	
Pharmacist	3,23,440	
Project Coordinator / Admin & Accounts	4,77,869	
Sub Total	22,95,129	-
<u>Contingency</u>		
Advertisement Charges	5,799	-
Audit Fee	29,000	-
Computer Maintenance	11,197	-
Consultant - Capacity Building	1,25,000	-
Outstation Travelling Exp	8,260	-
Postage & Courier Charges	3,243	-
Staff Welfare	5,900	-
Telephone & Internet Exp	25,433	-
Transportation Charges	4,043	-
Sub Total	2,17,875	-
<u>Administrative Expenses</u>		
Administration & Coordination Cost	2,43,720	
Sub Total	2,43,720	-
Expenses against Grant transferred to Grant Account (Total)	46,47,882	-
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-20)		



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Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

GRANT - STATE BANK OF INDIA FOUNDATION
SBI GRAM SEVA PROJECT - SANGAREDDY
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

Schedule - 9

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
EXPENDITURE		
Direct Programme Cost		
Digitalization	33,367	8,05,791
Education	2,53,293	3,54,619
Health	5,46,010	11,55,725
Wash (Water / Sanitation & Hygiene)	5,22,341	4,15,614
Livelihood & Skill Development	7,41,344	5,30,688
Women Empowerment	1,09,860	20,500
Youth Development	3,67,669	34,571
Community Engagement	83,663	1,05,963
Infrastructure	6,36,633	10,09,663
Environment	7,11,488	1,67,182
Sub Total	40,05,668	46,00,316
Indirect Programme Cost		
Survey	32,545	-
Community Resources	5,90,342	6,23,827
Capacity Building	53,949	30,500
Branding & Media Coverage	73,055	1,11,179
Sub Total	7,49,891	7,65,506
Acquisition of Fixed Assets		
Digital Camara	-	21,999
Sub Total	-	21,999
Administrative Expenses		
Programme Personal Cost	11,48,000	10,17,893
Traveling & Conveyance	64,056	1,37,500
Office Expenses	41,603	56,245
Administration & Coordination Cost	2,21,845	2,28,494
Sub Total	14,75,504	14,40,132
Expenses against Grant transferred to Grant Account (Total)	62,31,063	68,27,953
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-20)		



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Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

GRANT - STATE BANK OF INDIA FOUNDATION

SBI SANJEEVANI - GADWAL

STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

Schedule - 10

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
EXPENDITURE		
<u>Activity Cost - Medical</u>		
Supply of Medicines & Diagnostics Consumables	6,82,995	4,36,052
Mobile OPD and Awareness Prog	1,10,151	2,08,860
Health Profiling	-	64,830
Promotion of Swachh Bharat Abhiyan	43,739	40,000
Post Situation Video / Process Documentation	96,859	60,000
Special Health Camp	93,153	67,979
Sub Total	10,26,897	8,77,721
<u>Program Implementation - Medical</u>		
Staff Salaries	20,86,100	16,93,065
Office Rent & Maintenance	2,64,013	2,33,904
MMU Fuel Cost & Maintenance	2,33,729	2,13,905
Resource Material/Stationery/Communication	2,22,571	1,13,451
Assets /Staff Insurance	45,305	27,359
Telephone & Internet	37,630	-
Local Conveyance & Outstation Travel	59,997	-
Staff Orientation & Capacity Build Training	64,289	-
Audit Expense	44,203	-
Sub Total	30,57,837	22,81,684
<u>Acquisition of Fixed Assets</u>		
MMU and Fabrication Cost	-	26,87,367
Computer & Other Equipments	-	45,490
Office Equipments	-	1,14,558
Furniture & Fixture	-	54,500
Medical Equipments	-	1,39,379
Sub Total	-	30,41,294
<u>Administrative Expenses</u>		
Administration & Coordination Cost	2,16,324	4,19,597
Sub Total	2,16,324	4,19,597
Expenses against Grant transferred to Grant Account (Total)	43,01,058	66,20,296
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-20)		



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Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI
GRANT - STATE BANK OF INDIA FOUNDATION
SBI Sanjeevani -Gattu Project

STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023


Schedule - 11

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
EXPENDITURE		
Activity Cost - Medical		
Health Profiling	9,939	-
Sub Total	9,939	-
Program Implementation - Medical		
Program Coordinator, Accounts & Liaison Officer	1,03,571	-
Lab Technician - 1 Person x 1 Unit	22,000	-
MMU Operator - 1 Person x 1 Unit	22,000	-
Pharmacist - 1 Person x 1 Unit	18,556	-
MMU Fuel Cost - 1 Unit	12,437	-
Grant Utilisation Certificate Fee	5,000	-
Travelling and Convence Expenses	7,404	-
Sub Total	1,90,968	-
Acquisition of Fixed Assets		
Medical Equipment's	1,78,239	-
Computer, Printer and Scanner	19,824	-
Office Furniture	46,492	-
Sub Total	2,44,555	-
Administrative Expenses		
Administration & Coordination Cost	1,14,760	-
Sub Total	1,14,760	-
Expenses against Grant transferred to Grant Account (Total)	5,60,222	-
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-20)		



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<div style="text-align: center;">  Bhavishya Bharat (A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI GRANT - NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (NABARD) STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023 </div>			Schedule - 12
Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)	
EXPENDITURE			
<u>NABARD - LEDP - Broom Binding - West Sikkim</u>			
Skill Mapping	-	15,000	
Boarding Charges	-	1,08,000	
Skillup Training (12 Days)	-	1,03,500	
Purchase of Raw Materials & Tools	-	10,000	
Admin Expenses	-	12,000	
Sub Total	-	2,48,500	
<u>NABARD - Spring Shed - Amrit Dhara Vikas</u>			
NABARD - Spring Shed - Amrit Dhara Vikas - Expenses	89,220	1,29,131	
NABARD - Spring Shed - Amrit Dhara Vikas - Capacity Building Expenses	-	50,360	
Sub Total	89,220	1,79,491	
<u>NABARD - LEDP</u>			
LEDP - West Expenses	31,300	-	
LEDP - North Sikkim Expenses	31,770	2,85,035	
LEDP - South Sikkim Expenses	62,400	72,620	
Sub Total	1,25,470	3,57,655	
<u>NABARD - Tribal Development Fund (TDF) - Wadi Programme</u>			
Establishment of Orchard & Maintenance (Kiwi & Guava)	-	17,52,747	
Horticulture, Soil Conservation & Water Resource	34,94,019	2,79,480	
Other Livelihood Interventions (For Landless Families)	-	35,000	
Project Management Cost	4,72,200	5,40,534	
Training & Capacity Building	43,501	29,360	
Women development	35,000	-	
Bank Charges	32,788	285	
<u>Acquisition of Fixed Assets</u>			
Furniture & Fixtures (Camara purchased of Rs.26698 And Camera Accessories 17530)	44,228	48,500	
Computer & Other Equipments	-	47,200	
Sub Total	41,21,736	27,33,106	
<u>NABARD - Mushroom cultivation Programme</u>			
Mushroom Training programme expenditure	94,250	-	
Sub Total	94,250	-	
<u>NABARD - Springshed PPIP Lower Mangashila -MPO</u>			
Training & Capacity Building	55,850	-	
Entry Point Activities	1,00,516	-	
Sub Total	1,56,366	-	
<u>NABARD - Springshed PPIP UPPER Mangashila -DPO</u>			
Training & Capacity Building	52,395	-	
Entry Point Activities	1,04,071	-	
Sub Total	1,56,466	-	
<u>NABARD - Noodles Making Programme</u>			
Noodles Making Programme	-	1,62,001	
Refreshment for Trainer & Trainees	-	7,500	
Raw Materials	-	18,359	
Travel Expenses	-	16,000	
Honorarium Expenses	-	15,000	
Admin Expenses	-	4,530	
Sub Total	-	2,23,390	
<u>NABARD - UNG Thukchum Yergay</u>			
Consultant Fee	22,000	25,000	
Capacity Building Expenses	-	50,320	
Spring Shed Expenses	52,420	81,005	
Sub Total	74,420	1,56,325	
<u>NABARD - Farmers Producers Organisation(FPO)</u>			
Formation and Establishment	2,26,000	2,00,000	
Training & Capacity Building	1,57,500	2,14,720	
Sub Total	3,83,500	4,14,720	
<u>NABARD - Rural Mart & Other Miscellaneous Projects</u>			
Rural Mart & Other Miscellaneous Projects	-	37,374	
SHG Soubhagyata Expo	1,99,000	-	
Sub Total	1,99,000	37,374	
Expenses against Grant transferred to Grant Account (Total)	54,00,428	43,50,561	
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-20)			



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Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI
GRANT - SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI)
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

Schedule-13

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
Bambo Craft Training Programme		
Training Expenses	1,07,980	-
Advertisement Expenses	27,948	-
Faculty Expenses	44,000	-
Other Expenses	39,740	-
Follow Up Expenses	14,000	-
Sub Total	2,33,668	-
Expenses against Grant transferred to Grant Account (Total)	2,33,668	-
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-20)		



(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI
GRANT - LTI MINDTREE
LTI - Kishlaya Digital Learning Programme
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

Schedule -14

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
EXPENDITURE		
Activity Cost		
Communication Cost for Computer Labs	12,382	-
Computer Instructor - Honorarium	81,447	-
Senior Management cost	46,000	-
Running & Maintenance of Computer Lab	10,133	-
Printing, Stationery & Teaching Aid	21,373	-
Local Travel	1,780	-
Assets & Staff Insurance	10,752	-
office rent	12,000	-
Sub Total	1,95,867	-
Program Implementation		
Computers	6,80,000	-
Class room projectors	97,696	-
Setup / Renovation / Furniture for Proposed Computer Labs	2,41,900	-
Process Documentation / Corporate Documentary Film	15,000	-
Donor Branding and Promotions	21,882	-
Project inauguration cost	54,399	-
Sub Total	11,10,877	-
Administrative Expenses		
Administration & Coordination Cost	99,928	-
Sub Total	99,928	-
Expenses against Grant transferred to Grant Account (Total)	14,06,672	-
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-20)		



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Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

GRANT - AMRIT DHARA
Amrita Dhara & Sowbhagya Project
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

Schedule -15

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
EXPENDITURE		
Activity Cost		
RO/UV Water Purifier Plants (8 Units)	11,34,700	3,79,826
Water Dispense Kiosk	2,48,000	-
Sanitary Nepkin Vending Machine (2 Units)	-	2,47,800
Transport Charges	9,000	-
Project Recurring Cost	-	54,503
Donars Branding	14,350	
Sub Total	14,06,050	6,82,129
Administrative Expenses		
Administration & Coordination Cost	-	70,000
Sub Total	-	70,000
Expenses against Grant transferred to Grant Account (Total)	14,06,050	7,52,129
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-20)		



Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

GRANT - TEESTA URJA LIMITED
SWASHAKTI SAMRUDHI PROJECT
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

Schedule- 16

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
EXPENDITURE		
Administrative Expenses		
Administration and Coordination Cost	-	1,89,921
Sub Total	-	1,89,921
Expenses against Grant transferred to Grant Account (Total)	-	1,89,921
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-20)		



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Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI
GRANT - STATE BANK OF INDIA FOUNDATION
SBI Sanjeevani - Namchi Project OLD PHASE

STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

Schedule - 17

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
EXPENDITURE		
<u>Activity Cost - Medical</u>		
Supply of Medicines & Diagnostics Consumables	-	4,71,086
Mobile OPD and Awareness Prog	-	3,23,372
Special Health Camp	-	64,457
Sub Total	-	8,58,915
<u>Program Implementation - Medical</u>		
Staff Salaries	-	21,22,277
Office Rent & Maintenance	-	3,40,006
MMU Fuel Cost & Maintenance	-	3,34,444
Resource Material/Stationery/Communication	-	1,62,341
Monitoring Visit by Expert / Advisor	-	1,55,000
Local Conveyance & Outstation Travel	-	1,22,980
Assets /Staff Insurance	-	40,828
Telephone & Internet	-	48,558
Promotion of Swachh Bharat Abhiyan	-	39,890
Post Situation Vedio / Process Documentation	-	2,03,000
Staff Orientation & Capacity Building Training Cost	-	76,360
Sub Total	-	36,45,684
<u>Acquisition of Fixed Assets</u>		
Computer & Other Equipments	-	47,000
Sub Total	-	47,000
<u>Administrative Expenses</u>		
Administration & Coordination Cost	30,400	2,53,326
Sub Total	30,400	2,53,326
Expenses against Grant transferred to Grant Account (Total)	30,400	48,04,925
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-20)		

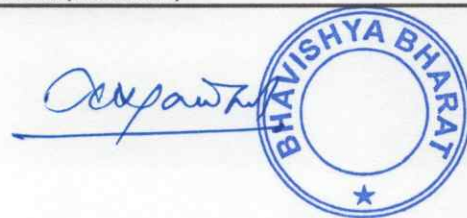
GRANT - Ocean Sparkle Limited (Sparkle Ports Service Pvt Ltd)
OSL - Kishlaya Digital Learning Programme
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

Schedule - 18

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
EXPENDITURE		
<u>Activity Cost</u>		
Communication Cost for Computer Labs	-	45,763
Computer Instructor - Honorarium	-	6,03,000
Running & Maintenance of Computer Lab	-	2,29,417
Printing, Stationery & Teaching Aid	-	28,002
Local Travel	-	62,116
Assets & Staff Insurance	-	18,040
Sub Total	-	9,86,645
<u>Program Implementation</u>		
Computers	-	4,23,000
Setup / Renovation / Furniture for Proposed Computer Labs	-	4,39,974
Process Documentation / Corporate Documentary Film	-	30,000
Sub Total	-	8,92,974
<u>Acquisition of Fixed Assets</u>		
Office Equipment	-	79,600
Computer & Other Equipments	-	1,46,980
Sub Total	-	2,26,580
<u>Administrative Expenses</u>		
Administration & Coordination Cost	3,62,927	6,45,986
Sub Total	3,62,927	6,45,986
Expenses against Grant transferred to Grant Account (Total)	3,62,927	27,52,185
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-20)		



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Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI
GRANT - RURAL INDIA SUPPORTING TRUST(RIST)
STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

Schedule- 19

Particulars	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
Personnel Cost		
Program Staff Salary	68,21,958	49,48,915
Sub Total	68,21,958	49,48,915
Field Visit		
State Program Staff	50,424	-
Sub Total	50,424	-
Mobile Medical Unit Visits		
Medicines	4,38,008	8,15,556
Fuel	4,18,305	3,65,403
Diagnosis & Consumables	600	15,465
Stationery	10,148	1,30,815
Awareness Program	1,86,927	98,130
Specilized health camps	88,750	-
MMU Repair & Maintenance	2,33,928	1,99,104
Medical Dispensary Rent	-	1,62,000
Sub Total	13,76,666	17,86,473
Program cost		
Team Orientation & Review	1,15,811	-
Sub Total	1,15,811	-
Administrative Expenses		
Rent & General Maintenance	4,15,484	3,84,000
Hiring Of Vehicle / Fuel for Vehicle	4,04,696	2,62,335
Reparing & Maintenance	-	30,925
Communication	51,859	37,448
Electricity Bills	22,031	31,903
Indirect Cost for Project Implementation	3,91,591	4,65,713
Sub Total	12,85,661	12,12,324
Expenses against Grant transferred to Grant Account (Total)	96,50,520	79,47,712
Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-20)		



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Bhavishya Bharat
(A REGD. PUBLIC CHARITABLE TRUST), NEW DELHI

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2023**

A. SIGNIFICANT ACCOUNTING POLICIES

1. The accounts are prepared on historical cost basis as a 'going concern'. Grants and payments are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except otherwise stated.

2. Fixed Assets acquired / received in kind are directly charged to expenses accounts and stated in the Balance Sheet through Assets Fund Account.

However, to present a more realistic picture of the value of assets appearing in the balance sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of the fixed assets on the written down value method. Written down value of assets so arrived at is shown as contra on both the assets & liabilities side of the Balance Sheet.

3. Fixed Assets are stated as under:
 - a) Assets directly acquired – at purchase cost less accumulated depreciation.
 - b) Assets received in kind – at stated / estimated cost less accumulated depreciation.
4. The consumables/ medicines and other related items acquired are charged directly to the expenses since as per the organisation, the same are for free distribution and not to be sold hence has no value for them.

B. NOTES TO ACCOUNTS

1. The funds received under Grant Account from funders are charged to expenses, to the extent utilized in the period as per Budget/ Plans of the trust. Other income is reported under General Fund.



2. The trust continues to monitor the pandemic for any material change that may have significant impact on its activities or financial position.
3. Employee's retirement benefits:
Trust has taken the gratuity policy for the benefit to its employees wherein employees are eligible for 15 days salary of each completed year of services rendered if they complete at least 5 years of employment with Trust.

No provision was made in the books for accumulated leave encashment as per policy, leaves accumulated can only be availed and not encashed.
4. There is no contingent liability as on 31st March, 2023.
5. Previous year figures have been regrouped and reclassified wherever considered necessary.

Signature to Schedules – 1 to 20 of the Balance Sheet.

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN: 010500N



(Amrish Gupta)

Partner

M. No.: 090553

For **Bhavishya Bharat**



(Lt. Gen Hari Prasad (Retd.))

Managing Trustee



(K Durga Prasad)

Secretary/Treasurer



Place: New Delhi

Date: 25 OCT 2023

